

Vietnam Ferro-Tungsten Export Guide 2023-2026

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Abstracts

To help global special steel and high-speed steel producers, traders, cemented carbide and powder metallurgy companies, metal trading and raw material distribution companies accurately grasp market opportunities in Vietnam, CRI releases the 'Vietnam Ferro-Tungsten Export Guide 2023-2026.' The guide provides an overview of the Vietnamese ferro-tungsten industry, export market and export company information for the period.

The types of exporting companies are diverse, including tungsten mining and smelting enterprises, tungsten chemical enterprises, ferroalloy producers and traders. This guide features the top 10 exporting companies, including company profiles, contact information and key information such as export volume, value, price, export origin, and major suppliers for 2023-2026 (including Excel data source).

The publication of the 'Vietnam Ferro-Tungsten Export Guide 2023-2026' aims provide global purchasers and traders with authoritative and systematic information on Vietnam ferro-tungsten exports, helping them quickly find reliable supply channels in Vietnam and shorten the market research and matching cycle. It also provides valuable decision-making references for international trading companies and investment institutions.

Industry Overview

Vietnam's ferrotungsten industry constitutes a vital component of the country's broader tungsten value chain. Its development is primarily underpinned by the nation's abundant tungsten ore reserves and its continuously evolving tungsten deep-processing infrastructure.

Ferrotungsten is a specialized ferroalloy composed primarily of tungsten and iron. It is typically utilized in the production of high-strength alloy steels, stainless steels, tool

steels, high-speed steels, and defense materials. Its primary function is to enhance the hardness, wear resistance, heat resistance, and high-temperature strength of steel.

With the development of global high-end manufacturing, energy equipment, aerospace and military industries, the market demand for ferrotungsten as an important special alloy additive continues to grow.

While the scale of Vietnam's ferrotungsten industry remains smaller than that of China, it has in recent years been undergoing an upgrade toward high value-added, deep-processing operations. Currently, Vietnam's ferrotungsten products are primarily concentrated in specific special alloys and metallurgical applications.

Because ferrotungsten production requires advanced smelting technology, electric furnace equipment, and a stable energy supply, the industry has high barriers to entry, relatively limited market participants, and a high degree of industry concentration.

In recent years, against the backdrop of a global restructuring of critical mineral supply chains, the strategic standing of Vietnam's ferrotungsten industry has risen. At the same time, the growing international demand for high-end tool steel, military materials, and new energy equipment materials has indirectly boosted the consumption of ferrotungsten.

Export Market Overview

Vietnam's ferro-tungsten export market continues to expand, exhibiting rapid growth.

According to CRI analysis, leveraging its tungsten resources and primary-stage deep-processing capabilities, Vietnam is participating in the global division of labor within the specialized alloy materials market. Vietnamese ferrotungsten plays a complementary role within the global tungsten supply chain system, and its export structure is predominantly oriented toward industrial applications.

According to CRI statistics, approximately 2 suppliers in Vietnam exported ferro-tungsten in 2024, totaling US\$ 6.81 million, an increase of 81.5% year-on-year. In 2025, the value of Vietnam's Ferro-Tungsten exports reached US\$ 11.87 million, an increase of approximately 74.4% year-on-year.

Netherlands, Japan and India are Vietnam's top three export destinations for ferro-

tungsten.

According to CRI analysis, Netherland, Japan and India are Vietnam's top three export destinations for ferro-tungsten, accounting for approximately 86.6%, 11.2% and 2.2% of total exports respectively in 2025.

CRI predicts that with the development of global new energy, high-end manufacturing, semiconductor and military industries, as well as the increasing emphasis on the security of critical mineral supply in the international market, the strategic position of Vietnam's ferro-tungsten products in the global market is expected to continue to strengthen.

Overview of Foreign Investment in Vietnam's Ferro-Tungsten Industry

Investment Background Driven by the global trend toward diversifying supply chains, heightened emphasis in Europe and North America on critical mineral security, and growing demand for high-end specialty steels, the deep processing of ferrotungsten and related ferroalloys in Vietnam is increasingly coming into the focus of foreign investors.

In recent years, the Vietnamese government has consistently advanced a policy prioritizing the 'deep processing' of mineral resources. It has gradually restricted the export of low value-added raw ores or primary products, while encouraging the development of high value-added metallurgical materials and specialized metal products.

Investment Advantages

1. Political stability and rapid economic development. The Vietnamese government has strong governing capabilities, consistent policies, and a focus on economic development and improving people's livelihoods.
2. Relatively low labor costs.
3. Strategically located in the eastern part of the Indochina Peninsula, with a 3,260-kilometer coastline and numerous ports, transportation is convenient.
4. Relatively relaxed policies and regulations provide foreign investors with comprehensive legal protections and generous preferential policies.
5. Vietnam has a high level of openness to the outside world, with 19 free trade agreements signed or in progress. Investors can use platforms such as RCEP and the China-ASEAN Free Trade Area to explore a broader international market.

Investment Regulations

According to Vietnam's current investment regulatory framework, the production of ferrotungsten and the deep processing of minerals are classified as 'conditional investment sectors.' Foreign-invested enterprises are required to establish a legal entity in Vietnam in accordance with the law, as well as to complete the necessary investment registration procedures and project approval processes. For projects involving mineral processing and smelting, it is typically necessary to obtain an Investment Registration Certificate (IRC) and an Enterprise Registration Certificate (ERC).

Guide Highlights:

Comprehensive Coverage:

This directory includes major exporters in Vietnam, including tungsten mining and smelting enterprises, tungsten chemical enterprises, ferroalloy producers and traders.

Detailed Information:

Including basic information of the TOP10 exporters, such as: contact information, export quantity, export value, price, export destinations and main buyers.

Product Focus:

With data-driven and market-oriented approach, we focus on key industries and conduct in-depth analysis of Vietnam's export policies, market supply and major destinations of exports. Whether you are a foreign trade company, an investment institution or a practitioner upstream or downstream of the industrial chain, you can quickly find reliable information and practical strategies here.

Efficient Connectivity:

The guide has a clear format and includes Excel data, which facilitates quick screening, group management and batch contact, helping global buyers to efficiently connect with the Vietnamese market.

Market Value:

The guide includes an overview of Vietnam's ferro-tungsten industry, an overview of the export market, and a brief analysis of market supply trends, helping global buyers seize

the Vietnamese market and opportunities.

Contents

1 INDUSTRY OVERVIEW

- 1.1 Industry Definition and Classification
- 1.2 Current Status of the Vietnamese Ferro-Tungsten Industry
 - 1.2.1 Supply Situation of the Vietnamese Ferro-Tungsten Industry
 - 1.2.2 Downstream Market Demand Situation of the Vietnamese Ferro-Tungsten Industry
- 1.3 Overview of Foreign Investment in the Vietnamese Ferro-Tungsten Industry

2 EXPORT MARKET OVERVIEW

- 2.1 Export Scale of Ferro-Tungsten in Vietnam
- 2.2 Major Export Destinations of Ferro-Tungsten in Vietnam

3 OVERVIEW OF EXPORTERS (2023-2026)

- 3.1 Exporters Overview of Ferro-Tungsten in Vietnam (2023)
 - 3.1.1 Total Scale of Exporters
 - 3.1.2 Top 5 Exporters
- 3.2 Exporters Overview of Ferro-Tungsten in Vietnam (2024)
 - 3.2.1 Total Scale of Exporters
 - 3.2.2 Top 5 Exporters
- 3.3 Exporters Overview of Ferro-Tungsten in Vietnam (2025)
 - 3.3.1 Total Scale of Exporters
 - 3.3.2 Top 5 Exporters
- 3.4 Exporters Overview of Ferro-Tungsten in Vietnam (2026)
 - 3.4.1 Total Scale of Exporters
 - 3.4.2 Top 5 Exporters

4 LIST OF THE TOP 10 EXPORTERS IN 2026

- 4.1 Company
 - 4.1.1 Introduction to Company
 - 4.1.2 Export Status of Company 1, 2023-2026
- 4.2 Company
 - 4.2.1 Introduction to Company
 - 4.2.2 Export Status of Company 2, 2023-2026

4.3 Company

4.3.1 Introduction to Company

4.3.2 Export Status of Company 3, 2023-2026

4.4 Company

4.4.1 Introduction to Company

4.4.2 Export Status of Company 4, 2023-2026

4.5 Company

4.5.1 Introduction to Company

4.5.2 Export Status of Company 5, 2023-2026

4.6 Company

4.6.1 Introduction to Company

4.6.2 Export Status of Company 6, 2023-2026

4.7 Company

4.7.1 Introduction to Company

4.7.2 Export Status of Company 7, 2023-2026

4.8 Company

4.8.1 Introduction to Company

4.8.2 Export Status of Company 8, 2023-2026

4.9 Company

4.9.1 Introduction to Company

4.9.2 Export Status of Company 9, 2023-2026

4.10 Company

4.10.1 Introduction to Company

4.10.2 Export Status of Company 10, 2023-2026

5 SUGGESTIONS OF INVESTMENT AND COOPERATION

5.1 Investment Suggestions

5.2 Cooperation Suggestions

Disclaimer

List Of Charts

LIST OF CHARTS

Chart 2023-2026 Ferro-Tungsten Export Market Size in Vietnam
Chart 2023-2026 Major Export Destinations of Vietnam's Ferro-Tungsten
Chart 2023 Ferro-Tungsten Export Companies and Total Export Value
Chart 2024 Ferro-Tungsten Export Companies and Total Export Value
Chart 2025 Ferro-Tungsten Export Companies and Total Export Value
Chart 2026 Ferro-Tungsten Export Companies and Total Export Value
Chart List of the Top 10 Export Companies in 2026
Chart Company 1 Profile
Chart Export Scale of Company 1, 2023-2026
Chart Major Export Destinations of Company 1, 2023-2026
Chart Major Buyers of Company 1, 2023-2026
Chart Company 2 Profile
Chart Export Scale of Company 2, 2023-2026
Chart Major Export Destinations of Company 2, 2023-2026
Chart Major Buyers of Company 2, 2023-2026
Chart Company 3 Profile
Chart Export Scale of Company 3, 2023-2026
Chart Major Export Destinations of Company 3, 2023-2026
Chart Major Buyers of Company 3, 2023-2026
Chart Company 4 Profile
Chart Export Scale of Company 4, 2023-2026
Chart Main Export Destinations of Company 4, 2023-2026
Chart Main Buyers of Company 4, 2023-2026
Chart Company 5 Profile
Chart Export Scale of Company 5, 2023-2026
Chart Main Export Destinations of Company 5, 2023-2026
Chart Main Buyers of Company 5, 2023-2026
Chart Company 6 Profile
Chart Export Scale of Company 6, 2023-2026
Chart Main Export Destinations of Company 6, 2023-2026
Chart Main Buyers of Company 6, 2023-2026
Chart Company 7 Profile
Chart Export Scale of Company 7, 2023-2026
Chart Main Export Destinations of Company 7, 2023-2026
Chart Main Buyers of Company 7, 2023-2026

Chart Company 8 Profile

Chart Export Scale of Company 8, 2023-2026

Chart Major Export Destinations of Company 8, 2023-2026

Chart Major Buyers of Company 8, 2023-2026

Chart Company 9 Profile

Chart Export Scale of Company 9, 2023-2026

Chart Major Export Destinations of Company 9, 2023-2026

Chart Major Buyers of Company 9, 2023-2026

Chart Company 10 Profile

Chart Export Scale of Company 10, 2023-2026

Chart Major Export Destinations of Company 10, 2023-2026

Chart Major Buyers of Company 10, 2023-2026

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