

# Vietnam Cassava Starch Export Research Report 2024-2033

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### **Abstracts**

Cassava (Tapioca) starch is a powder made from cassava after starch extraction, dehydration, and drying. It is divided into two main categories: native starch and modified starch. These starch products can be applied in various industries, including food processing, beverages, confectionery, chemicals, paper, textiles, pharmaceuticals, cosmetics, biodegradable materials, and adhesives. In food processing, native starch can be used in food formulations, while modified starch can serve as a thickener, expanding agent, stabilizer, or sweetener. In the textile industry, cassava starch can be used as a sizing agent, finishing agent, and color enhancer, effectively improving textile efficiency.

Vietnam's cassava starch industry has developed a complete supply chain, covering planting, processing, packaging, and export. According to CRI, the main production areas for cassava starch in Vietnam include the Mekong Delta and the Central Highlands. The export volume of Vietnamese cassava starch has been increasing year by year, making it one of Vietnam's important export products. The Vietnamese government is actively introducing policies to support the development of the cassava starch industry and promote its exports.

Globally, the demand for cassava starch has been steadily growing as industries like food, textiles, cosmetics, pharmaceuticals, and feed develop rapidly. Especially with the boom in the gluten-free food market, cassava starch has become a good substitute for other carbohydrates. Moreover, the fast-growing demand for desserts has created a vast space for the development of cassava starch in this market, indicating that the demand for Vietnamese cassava starch is projected to significantly increase in the future.



Cassava starch is one of Vietnam's key agricultural products exports. Leveraging its advantages in quality, low price, and stable supply, Vietnam has become a crucial global producer and exporter of cassava starch. It is estimated that Vietnam's annual production of cassava starch reaches 2-3 million tons, with the main export destinations including China, India, EU countries, and other Southeast Asian nations.

According to the data from CRI, Vietnam's cassava starch export value reached USD 1.03 billion in 2023. The international market demand continues to grow in 2024, with Vietnam's cumulative cassava starch export value reaching nearly USD 484 million from January to May 2024. The global market demand for cassava starch is expected to further expand in the coming years.

CRI analyzes that Vietnam's cassava starch export market spans across Asia, Europe, and Southeast Asia, with China being the largest export destination. From 2021 to 2024, the primary export destinations for Vietnamese cassava starch were China, the Philippines and Malaysia. Major companies importing cassava starch from Vietnam include Xiamen Haixia Investment Co., Ltd, China SDIC International Trade Co., Ltd, and Xiamen Port Trading Co., Ltd.

Vietnamese cassava starch is mainly used for export. According to CRI, most of Vietnam's cassava starch exporters are domestic producers, with a smaller portion being subsidiaries of international cassava starch producers and distributors operating in Vietnam. Major cassava starch exporters in Vietnam include APF Co., Ltd, FOCOCEV Co., Ltd, and C?ng Ty TNHH Ti?n D??ng T?y Ninh.

Overall, with the global demand for cassava continuing to rise, the potential of Vietnam's cassava starch market is significant. As one of the primary processed products of cassava, cassava starch has a wide range of applications in food processing, chemicals, paper, and textiles. It has strong substitutability and relatively low costs, with further potential for growth. Moreover, the Vietnamese government and relevant departments are actively supporting the development of Vietnam's cassava starch industry by improving product quality and expanding market channels, further promoting the growth of Vietnam's cassava starch export business. CRI forecasts that Vietnam's cassava starch exports will continue to see substantial opportunities in the coming years.

### Topics covered:

The Export Volume and Value of Cassava Starch in Vietnam (2021-2024)



The Import and Export of Cassava Starch in Vietnam (2021-2024)

Total Export Volume and Percentage Change of Cassava Starch in Vietnam (2021-2024)

Total Export Value and Percentage Change of Cassava Starch in Vietnam (2021-2024)

Total Export Volume and Percentage Change of Cassava Starch in Vietnam (January-May 2024)

Total Export Value and Percentage Change of Cassava Starch in Vietnam (January-May 2024)

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Top 10 Buyers in the Export Market of Cassava Starch in Vietnam and Their Import Volume

How to Find International Distributors and End Users of Cassava Starch in Vietnam

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Forecast for the Export of Cassava Starch in Vietnam (2024-2033)



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