

Vietnam Cassava Export Research Report 2024-2033

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Abstracts

Cassava is a plant commonly used for starch extraction. Its roots can be ground into powder to produce flour, starch, and other food ingredients. Cassava can also be directly cooked into various dishes, serving as a common food source. In some regions, cassava is fermented to produce alcoholic beverages. As one of Vietnam's major agricultural products, cassava is widely cultivated in the southern and central regions of the country. Vietnam has become one of the world's largest producers and exporters of cassava for several years.

Cassava and its products are among the key agricultural exports of Vietnam. Vietnamese cassava is known for its good quality, affordable price, and stable supply, which has gradually made Vietnam one of the major global producers and exporters of cassava.

According to the data from CRI, in 2023, Vietnam's total cassava exports amounted to USD 223 million. The international market demand is expected to continue growing in 2024, with Vietnam's cassava cumulative export value reaching nearly USD 85 million from January to May 2024. The global demand for cassava is projected to further expand in the coming years.

CRI analyzes that the major destinations for Vietnam's cassava exports include China, South Korea and Pakistan, with exports to China accounting for over 90% of Vietnam's total cassava and cassava product exports. Between 2021 and 2024, the main export destinations for Vietnamese cassava were China, South Korea, and Singapore. Major companies importing cassava from Vietnam include Guangxi Jinyuan Biochemical, China SDIC International Trade Co., Ltd, and Kwang Joo (PTE) Ltd. The analysis of CRI also shows that most of Vietnam's cassava exports are handled by domestic cassava producers, with a smaller portion managed by subsidiaries of international cassava producers and distributors operating in Vietnam. Major cassava exporters in

Vietnam include LHM Co., Ltd, Công Ty Hàng Nga Sĩ Gòn, and Công Ty TNHH Giang Huy Hoàng.

As an important agricultural product, the market demand for cassava is expected to continue growing. Currently, Vietnam ranks among the top in the world in terms of cassava production and export volume. According to CRI, there remains significant growth potential for Vietnam's cassava exports.

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Total Export Volume and Percentage Change of Cassava in Vietnam (2021-2024)

Total Export Value and Percentage Change of Cassava in Vietnam (2021-2024)

Total Export Volume and Percentage Change of Cassava in Vietnam (January-May 2024)

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