

Vietnam Basa Fish Export Research Report 2024-2033

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Abstracts

Basa fish, also known as Catfish or Pangasius, is a freshwater fish widely distributed globally, particularly in subtropical and tropical regions. It is a significant export seafood product with many varieties. Internationally, the primary catfish species traded is the Mekong River Basa fish, native to South and Southeast Asia, which has been extensively farmed and developed in Vietnam. Basa fish has tender meat, a delicious taste, and is rich in protein and low in fat, making it popular in international markets. In recent years, a steady increase has been observed in Vietnam's Basa fish exports.

Basa fish products in international trade are primarily divided into two categories: frozen fish and fish fillets, with fillets being the primary type. Fish fillets are slices of fish meat after the head, bones, and skin are removed. They are convenient, easy to cook, and widely favored by consumers. Frozen fish refers to whole or cut fish preserved through freezing, maintaining the original flavor and nutritional value, suitable for long-term storage and transportation.

Both fillets and frozen fish have broad applications in international markets, meeting the needs of different consumer groups. Fillets are ideal for quick cooking and the catering industry, while frozen fish is suitable for long-term storage and home consumption.

Vietnam's Basa fish export industry has developed rapidly in recent years. According to CRI, the primary reasons are Vietnam's abundant aquatic resources and well-established processing facilities, leading to high production and cost-effectiveness, giving its products a strong competitive edge in international markets. The Vietnamese government supports the aquaculture industry, enhances processing technology, and improves infrastructure, promoting fish product export growth. Vietnamese Basa fish products are trusted by international buyers for their high quality and stable supply, with major export markets including the United States, the European Union, and Japan.

Due to favorable geographical conditions, advanced farming technology, and low costs, Vietnam has become the world's largest production and export base for Basa fish. Vietnamese Basa fish farming and processing technology have high competitiveness in international markets. The industry continually expands its global market share by improving production efficiency and processing technology.

According to CRI data, Vietnam had about 5,700 hectares of Basa fish farming area in 2023, with an annual output of 1.6 million tons. The total export value of Vietnamese Basa fish reached US\$ 1.78 billion in 2023. In 2024, the demand for Vietnamese Basa fish products in the export market is even stronger, with over 83,000 tons of Basa fish exported in May 2024 alone, a 46% increase, breaking the monthly export record since May 2022.

The Basa fish output in Vietnam is expected to reach 1.7 million tons in 2024, a 2.8% increase from 2023, with an export value potentially reaching US\$ 2 billion. CRI data indicates that from January to May 2024, the cumulative export value of Vietnamese Basa fish products exceeded US\$ 700 million.

According to CRI, from 2021 to 2024, the primary export destinations for Vietnamese Basa fish included the United States, China, and Brazil. Major companies importing this product from Vietnam include COAST BEACON, B & D SEAFOODS, INC., and OCTOGONE (GUANGDONG) FOOD CO., LTD. Many international seafood distributors have subsidiaries in Vietnam. Major exporters of Basa fish in Vietnam include VINH HOAN CORP, BIEN DONG SEAFOOD CO., LTD, and C?NG TY C? PH?N I D I.

Overall, due to numerous free trade agreements, the global recovery in seafood demand, and declining shipping costs, there are still opportunities and significant political space for Vietnamese Basa fish exports. CRI expects that with the continuous development of Vietnam's Basa fish production, packaging, freezing technology, and food compliance, global demand for Vietnamese Basa fish will continue to expand. In the coming years, Vietnamese Basa fish exports are expected to maintain a growth trend.

Topics covered:

The Import and Export of Basa Fish in Vietnam (2021-2024)

Total Export Volume and Percentage Change of Basa Fish in Vietnam (2021-2024)

Total Export Value and Percentage Change of Basa Fish in Vietnam
(2021-2024)

Total Export Volume and Percentage Change of Basa Fish in Vietnam (January-
May 2024)

Total Export Value and Percentage Change of Basa Fish in Vietnam (January-
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Average Export Price of Basa Fish in Vietnam (2021-2024)

Top 10 Export Destinations for Vietnam Basa Fish and Their Import Volume

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Volume

Top 10 Buyers in the Export Market of Basa Fish in Vietnam and Their Import
Volume

How to Find International Distributors and End Users of Basa Fish in Vietnam

How Foreign Enterprises Enter the Basa Fish Export Market of Vietnam

Forecast for the Export of Basa Fish in Vietnam (2024-2033)

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