

Vietnam Acetone Import Guide 2023-2026

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Abstracts

To help global large petrochemical enterprises, chemical groups, coal chemical enterprises and bulk chemical traders efficiently expand into the Vietnamese market, CRI releases the 'Vietnam Acetone Import Guide 2023-2026.' The guide provides an overview of the Vietnamese acetone industry, import market, and import company information for the period.

The types of importing companies are diverse, including chemical manufacturers, paint and coatings companies, adhesive manufacturers, pharmaceutical and medicinal enterprises and precision electronics manufacturers etc. This guide features the top 10 importing companies, including company profiles, contact information, and important information such as import volume, value, price, import resources, and major suppliers for 2023-2026 (including Excel data source).

The publication of the 'Vietnam Acetone Import Guide 2023-2026' aims to provide acetone producers with precise customer acquisition channels, helping them expand into the Vietnamese market more efficiently. It also provides valuable decision-making insights for international trading companies and investment institutions, helping them optimize their regional supply chain strategies. This guide will help suppliers stay abreast of market trends in Vietnam, mitigate potential risks and enhance their international competitiveness.

Industry Overview

Vietnam's acetone industry is a typical basic organic chemical solvent market, characterized by insufficient local supply, high import dependence, and continuous growth in downstream demand.

Against the backdrop of Vietnam's accelerated industrialization and manufacturing

relocation, acetone, as an important solvent and chemical intermediate, has seen a steady increase in market demand in recent years, and the industry has strong growth potential.

Vietnam has not yet established a comprehensive acetone production system. Vietnam lacks sufficient domestic capacity for aromatics and downstream processing, and has not yet formed a large-scale phenol-acetone industrial chain. Therefore, acetone supply mainly relies on imports.

Demand for acetone in Vietnam is primarily driven by sectors such as chemical materials, coatings and adhesives, pharmaceuticals, and electronics manufacturing. And it continues to grow along with the development of the manufacturing and new materials industries.

Vietnam's acetone market is primarily composed of import traders/distributors, foreign-invested manufacturing enterprises and domestic downstream companies. Distributors play a pivotal role within the market.

CRI projects that the Vietnamese acetone market will be driven by a combination of manufacturing expansion, the development of the new materials industry, and the extension of the petrochemical value chain; however, it is expected to remain highly dependent on imports in the short to medium term.

Import Market Overview

Vietnam has a high dependence on acetone imports.

According to CRI analysis, Vietnam lacks domestic facilities for propylene deep processing and fine chemical production, and has not yet developed large-scale acetone production capacity. Therefore, market demand is mainly met by imports, which dominate the overall supply structure.

According to CRI statistics, approximately 286 buyers in Vietnam imported acetone in 2024, totaling US\$ 26.79 million, an increased of 20.2%. In 2025, Vietnam's total acetone imports reached US\$ 21.41 million.

Taiwan, Singapore and Thailand are Vietnam's top three sources for acetone imports.

According to CRI analysis, Taiwan, Singapore, Thailand, South Korea and China were

the top five sources of Vietnam's acetone imports, accounting for approximately 37.9% , 24.1% , 17.1%, 16.1% and 2.0% of total imports respectively in 2025.

CRI predicts, imports are expected to continue to grow as local production capacity has not yet been established in the short term. In the medium to long term, as Vietnam's petrochemical industry chain improves, its import dependence may gradually decrease, but it will still dominate for a considerable period of time.

Overview of Foreign Investment in Vietnam's Acetone Industry

Investment Background Vietnam's acetone industry holds strong appeal for foreign investment, driven primarily by the dual factors of insufficient domestic supply and continuously growing downstream demand. Currently, Vietnam has not yet established an integrated phenol-acetone production system, rendering the market highly dependent on imports.

Meanwhile, the rapid growth of industries such as engineering plastics, resins, coatings and adhesives, pharmaceuticals, and electronics manufacturing is driving a continuous expansion in demand. This trend is further bolstered by Vietnam's role in absorbing the global shift of manufacturing operations, as well as its leveraging of robust port infrastructure. Overall, Vietnam possesses the potential to develop into a regional hub for chemical supply and distribution—a prospect that creates favorable conditions for the entry of foreign capital.

Investment Advantages

1. Political stability and rapid economic development. The Vietnamese government has strong governing capabilities, consistent policies, and a focus on economic development and improving people's livelihoods.
2. Relatively low labor costs.
3. Strategically located in the eastern part of the Indochina Peninsula, with a 3,260-kilometer coastline and numerous ports, transportation is convenient.
4. Relatively relaxed policies and regulations provide foreign investors with comprehensive legal protections and generous preferential policies.
5. Vietnam has a high level of openness to the outside world, with 19 free trade agreements signed or in progress. Investors can use platforms such as RCEP and the China-ASEAN Free Trade Area to explore a broader international market.

Investment Regulations

According to the law on investment of Vietnam and other relevant regulations, the production and sale of chemical products in Vietnam is not classified as a sector restricted or prohibited for foreign investment. Foreign-invested enterprises may enter the market by establishing either a wholly foreign-owned enterprise or a joint venture. When engaging in chemical production or trading activities, enterprises are required to complete investment registration and business registration procedures, as well as comply with relevant Vietnamese regulations regarding chemical management, product quality standards, and production safety.

Guide Highlights:

Comprehensive Coverage:

This directory includes major importers in Vietnam, including chemical manufacturers, paint and coatings companies, adhesive manufacturers, pharmaceutical and medicinal enterprises and precision electronics manufacturers etc.

Detailed Information:

Including basic information of the TOP10 importers, contact information, import quantity, import value, price, import source and main suppliers.

Product Focus:

With data-driven and market-oriented approach, we focus on key industries and conduct in-depth analysis of Vietnam's import policies, market demand and major sources of imports. Whether you are a foreign trade company, an investment institution, or a practitioner upstream or downstream of the industrial chain, you can quickly find reliable information and practical strategies here.

Efficient Connectivity:

The guide has a clear format and includes Excel data, which facilitates quick screening, group management and batch contact, helping global suppliers to efficiently connect

with the Vietnamese market.

Market Value:

The guide includes an overview of Vietnam's acetone industry, an overview of the import market, and a brief analysis of market demand trends, helping global suppliers seize the Vietnamese market and opportunities.

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