

Russia Potassium Chloride Export Research Report 2024-2033

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Abstracts

Potassium chloride, with the chemical formula KCI, is a key potassium fertilizer and chemical widely used in agriculture, industry, and medicine. As one of the primary global sources of potassium fertilizer, potassium chloride contains a high proportion of potassium, making it an essential nutrient for promoting plant growth and increasing crop yields. Potassium chloride is the most common form of potassium fertilizer, accounting for about 90% of the global potassium fertilizer supply. It is widely used across various crops, including grains, oilseeds, fruits, and vegetables. With the global population growing and food demand rising, enhancing agricultural productivity has become a key focus for countries, which has significantly driven demand in the fertilizer market, particularly for potassium chloride.

Russia is one of the world's leading producers and exporters of potassium chloride, leveraging its abundant potash resources and strategic positioning to maintain an important role in the global potassium fertilizer market. According to CRI, Russia's potassium chloride is mainly used as a vital potassium fertilizer in agricultural production, supplying the global market and helping to boost food and other crop yields. Russia's potassium chloride production has consistently remained at a high level, ranking among the top globally. In 2020, Russia's production accounted for 20% of the world's total output.

Russia is also one of the largest exporters of potassium chloride in the world. In 2020, Russia's potassium chloride exports reached 10.84 million tons, representing 19% of the global export trade volume. Russia's exports are primarily directed toward markets in Asia, Europe, and Latin America. In recent years, factors such as international economic sanctions have adversely affected Russia's potassium chloride exports. The conflict in Ukraine, in particular, has intensified sanctions against Russia, leading some



countries to reduce imports of potassium chloride from Russia. However, Russia has mitigated the negative impacts of sanctions by fostering close cooperation with countries in Asia and Latin America, such as China, India, and Brazil, enabling it to maintain a stable export market.

CRI data shows that Russia's total potassium chloride export value reached USD 6.58 billion in 2023.

In summary, Russia's production and export of potassium chloride play a critical role in the global potassium fertilizer market. Its production and export volumes rank among the top globally, significantly influencing the global supply, pricing, and market dynamics of potassium fertilizer. According to CRI, while geopolitical tensions and economic sanctions may present challenges to Russia's potassium chloride exports, the ongoing development of global agricultural production and the increasing demand for potassium fertilizers will ensure that Russia continues to play a significant role in the global potassium fertilizer market.

Topics covered:

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Total Export Volume and Percentage Change of Potassium Chloride in Russia (2022-2024)

Total Export Value and Percentage Change of Potassium Chloride in Russia (2022-2024)

Total Export Volume and Percentage Change of Potassium Chloride in Russia



(January-April 2024)

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