

Research Report on Vietnam Pepper Industry 2023-2032

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Abstracts

Vietnam is one of the most economically active countries in the world, with a GDP growth of 8.02% year-on-year and a GDP per capita of US\$4,110 in 2022, up 10.6% year-on-year. Vietnam's agriculture is more developed and is dominated by plantations, with rice, cashew nuts, coffee and pepper being the country's main crops.

The dual value of pepper in flavoring and medicine makes it highly prized, and pepper powder is one of the most common and widely used spices in the world. According to CRI analysis, pepper is the most widely traded spice cash crop in the world in terms of monetary value. Vietnam is the world's largest producer and exporter of pepper, producing more than 40 percent of the world's pepper and accounting for about 60 percent of the global pepper export market. More than 130,000 hectares of pepper are planted throughout Vietnam, with an annual production of up to 250,000 tons, and the Central Highlands and Southeast regions are the main pepper-producing areas of Vietnam.

About 95% of Vietnam's pepper is exported. According to CRI's analysis, the EU-Vietnam Free Trade Agreement, which takes effect in 2020, makes Vietnamese pepper exported to European countries enjoy zero tariff preferences, which is more advantageous compared to pepper-producing countries such as Indonesia, Malaysia and India. From January to November 2022, Vietnam exported 208,200 tons of pepper, with an export value of US\$897 million, up 3.43% year-on-year.

RI expects the Vietnam pepper industry to maintain growth from 2023-2032 as the country actively develops potential markets and promotes export market diversification.

Topics covered:

Vietnam Pepper Industry Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on Vietnam Pepper Industry?

Which Companies are the Major Players in Vietnam Pepper Industry Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in Vietnam Pepper Industry

What are the Key Drivers, Challenges, and Opportunities for Vietnam Pepper Industry during 2023-2032?

What is the Expected Revenue of Vietnam Pepper Industry during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in Vietnam Pepper Industry Market?

Which Segment of Vietnam Pepper Industry is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing Vietnam Pepper Industry?

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