

Research Report on Southeast Asia Vocational and Technical Education Industry 2023-2032

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Abstracts

With the economic development of Southeast Asia, various fields are thriving and technology is constantly updated, but there is a shortage of talents in some industries, and a large number of people with relevant skills are needed to enter the industry. With a large population and a young demographic structure in Southeast Asia, the population of Generation Z is about 160 million, accounting for about 24% of the total population, and the future development of vocational and technical education has a bright future.

In 2017, the Southeast Asian Ministers of Education Organization (SEAMEO) held an international conference at its headquarters in Thailand to include TVET as a priority project, focusing on the training of vocational and technical personnel in tourism, manufacturing, agriculture and construction. According to CRI's analysis, the Southeast Asian vocational and technical education sector has a wide range of development levels in different countries. Taking Singapore as an example, Singapore's vocational education system has become more mature, and based on international experience, it has established a modern vocational education system that is adapted to modern economic development, oriented to the needs of business and industry, progressive and interconnected with various types of education, and set up craft education colleges, polytechnics and various training institutions to provide students with skills and knowledge learning in an occupational cluster.

Southeast Asia in this report includes 10 countries: Singapore, Thailand, Philippines, Malaysia, Indonesia, Vietnam, Myanmar, Brunei, Laos and Cambodia. With a total population of over 600 million by the end of 2021, Southeast Asia has an overall economic growth rate higher than the global average and is one of the key drivers of future global economic growth.

According to CRI's analysis, the economic levels of the 10 Southeast Asian countries vary greatly, with Singapore being the only developed country with a per capita GDP of about US\$73,000 in 2021. While Myanmar and Cambodia will have a GDP per capita of less than US\$2,000 in 2021. The population and minimum wage levels of each country also vary greatly. Brunei, which has the smallest population, will have a total population of less than 500,000 people in 2021, while Indonesia, which has the largest population, will have a population of about 275 million people in 2021.

Southeast Asian economies still have strong growth potential, and most sectors are still in their infancy or developmental stages, with demand for skilled personnel gradually increasing. CRI expects the Southeast Asian vocational and technical education industry to continue to grow from 2023-2032.

Topics covered:

Southeast Asia Vocational and Technical Education Industry Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on Southeast Asia Vocational and Technical Education Industry?

Which Companies are the Major Players in Southeast Asia Vocational and Technical Education Industry Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in Southeast Asia Vocational and Technical Education Industry

What are the Key Drivers, Challenges, and Opportunities for Southeast Asia Vocational and Technical Education Industry during 2023-2032?

What is the Expected Revenue of Southeast Asia Vocational and Technical Education Industry during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in Southeast Asia Vocational and Technical Education Industry Market?

Which Segment of Southeast Asia Vocational and Technical Education Industry is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing Southeast Asia Vocational and Technical Education Industry?

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