

Research Report on Southeast Asia Toy Manufacturing Industry 2023-2032

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Abstracts

Southeast Asia has a young population structure and a high birth rate. With the development of Southeast Asia's economy, the improvement of residents' living standards and the growth of entertainment needs, Southeast Asia's toy market is booming and has become a hotbed for toy development.

At the same time, Southeast Asia has cheap labor, lower land costs and a relaxed policy environment, which has attracted global toy manufacturers to shift their production capacity to Southeast Asia. Countries such as Vietnam, Indonesia and Malaysia have a large toy manufacturing industry, and global toy manufacturers have set up a number of toy factories in them. The U.S. toy giant Mattel, for example, has set up factories in Indonesia and Malaysia, Mattel's toy factory in Indonesia produces about 85 million Barbie dolls and 120 million wind turbine toys each year. In 2022, Mattel plans to expand its Indonesia factory, which is expected to increase Barbie doll production from 1.6 million to 3 million per week.

Southeast Asia in this report includes 10 countries: Singapore, Thailand, Philippines, Malaysia, Indonesia, Vietnam, Myanmar, Brunei, Laos and Cambodia. With a total population of over 600 million by the end of 2021, Southeast Asia has an overall economic growth rate higher than the global average and is one of the key drivers of future global economic growth.

According to CRI's analysis, the economic levels of the 10 Southeast Asian countries vary greatly, with Singapore being the only developed country with a per capita GDP of about US\$73,000 in 2021. While Myanmar and Cambodia will have a GDP per capita of less than US\$2,000 in 2021. The population and minimum wage levels of each country also vary greatly. Brunei, which has the smallest population, will have a total population



of less than 500,000 people in 2021, while Indonesia, which has the largest population, will have a population of about 275 million people in 2021.

CRI expects the toy manufacturing industry in Southeast Asia to maintain its growth trend from 2023-2032, while the toy market size in Southeast Asia will continue to grow.

Topics covered:

Southeast Asia Toy Manufacturing Industry Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on Southeast Asia Toy Manufacturing Industry?

Which Companies are the Major Players in Southeast Asia Toy Manufacturing Industry Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in Southeast Asia Toy Manufacturing Industry

What are the Key Drivers, Challenges, and Opportunities for Southeast Asia Toy Manufacturing Industry during 2023-2032?

What is the Expected Revenue of Southeast Asia Toy Manufacturing Industry during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in Southeast Asia Toy Manufacturing Industry Market?

Which Segment of Southeast Asia Toy Manufacturing Industry is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing Southeast Asia Toy Manufacturing Industry?



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