

Research Report on Southeast Asia Smartphone Manufacturing Industry 2023-2032

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Abstracts

Southeast Asia in this report includes 10 countries: Singapore, Thailand, Philippines, Malaysia, Indonesia, Vietnam, Myanmar, Brunei, Laos and Cambodia. With a total population of over 600 million by the end of 2021, Southeast Asia has an overall economic growth rate higher than the global average and is one of the key drivers of future global economic growth.

According to CRI's analysis, the economic levels of the 10 Southeast Asian countries vary greatly, with Singapore being the only developed country with a per capita GDP of about US\$73,000 in 2021. While Myanmar and Cambodia will have a GDP per capita of less than US\$2,000 in 2021. The population and minimum wage levels also vary greatly from country to country, with Brunei, which has the smallest population, having a total population of less than 500,000 people in 2021, and Indonesia, which has the largest population, having a population of about 275 million people in 2021. The most economically advanced countries in Southeast Asia do not have a legal minimum wage, with the actual minimum wage exceeding US\$400 per month (for foreign maids), while the lowest minimum wage level in Myanmar is only about US\$93 per month.

The development of smartphone manufacturing in Southeast Asian countries varies widely. According to CRI analysis, Vietnam is the main smartphone manufacturing country in Southeast Asia, and the local cheap labor and land costs have attracted more and more global smartphone manufacturers to invest and build factories there. At present, Vietnam has become the world's major smartphone exporters, cell phone and parts exports occupy the first place in Vietnam's exports of various industries, smartphone manufacturing has become the pillar of Vietnam's economy. In addition, Indonesia, Thailand and Malaysia also have a certain smartphone manufacturing industry.

Overall, the sales volume of smartphone manufacturing in Southeast Asian countries has been on an upward trend in recent years, especially in Thailand and Vietnam, where continued economic growth has contributed to the rapid growth of smartphone manufacturing sales volume.

According to CRI's forecast, the smartphone manufacturing industry in Southeast Asia will maintain growth from 2023-2032. On the one hand, the lower labor costs in Southeast Asian countries will prompt global smartphone manufacturers to shift production capacity to these regions. On the other hand, rising demand in the Southeast Asian smartphone market will prompt global smartphone manufacturers to increase exports to these countries.

Topics covered:

Southeast Asia Smartphone Manufacturing Industry Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on Southeast Asia Smartphone Manufacturing Industry?

Which Companies are the Major Players in Southeast Asia Smartphone Manufacturing Industry Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in Southeast Asia Smartphone Manufacturing Industry

What are the Key Drivers, Challenges, and Opportunities for Southeast Asia Smartphone Manufacturing Industry during 2023-2032?

What is the Expected Revenue of Southeast Asia Smartphone Manufacturing Industry during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in Southeast Asia Smartphone Manufacturing Industry Market?

Which Segment of Southeast Asia Smartphone Manufacturing Industry is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing Southeast Asia Smartphone Manufacturing Industry?

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