

# Research Report on Southeast Asia Office Building Industry 2023-2032

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## Abstracts

Southeast Asia is one of the most rapidly developing regions in the world with strong and stable overall development, attracting numerous investors to Southeast Asia with the number of enterprises increasing year after year. In Vietnam, for example, the total number of enterprises nationwide reached 208,300 in 2022, up 30.3% year-on-year, with 148,500 newly registered enterprises and a total of 981,300 registered employees. The soaring number of enterprises and rising demand for offices and other workplaces are driving the development of the office building industry in Southeast Asia.

Singapore, Jakarta (Indonesia), Ho Chi Minh City (Vietnam), Bangkok (Thailand) and Phnom Penh (Cambodia) have well-developed office buildings with low overall vacancy rates and stable or growing rents. As companies in various service industries such as information technology, finance and insurance enter Southeast Asia, local high-quality office building projects are gradually launched, attracting more investors to enter this market.

Southeast Asia in this report includes 10 countries: Singapore, Thailand, Philippines, Malaysia, Indonesia, Vietnam, Myanmar, Brunei, Laos and Cambodia. With a total population of over 600 million by the end of 2021, Southeast Asia has an overall economic growth rate higher than the global average and is one of the key drivers of future global economic growth.

According to CRI's analysis, the economic levels of the 10 Southeast Asian countries vary greatly, with Singapore being the only developed country with a per capita GDP of about US\$73,000 in 2021. While Myanmar and Cambodia will have a GDP per capita of less than US\$2,000 in 2021. The population and minimum wage levels of each country also vary greatly. Brunei, which has the smallest population, will have a total population

of less than 500,000 people in 2021, while Indonesia, which has the largest population, will have a population of about 275 million people in 2021.

CRI expects the office building industry in Southeast Asia to maintain growth from 2023-2032, with both supply and demand for office buildings continuing to rise.

Topics covered:

Southeast Asia Office Building Industry Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on Southeast Asia Office Building Industry?

Which Companies are the Major Players in Southeast Asia Office Building Industry Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in Southeast Asia Office Building Industry

What are the Key Drivers, Challenges, and Opportunities for Southeast Asia Office Building Industry during 2023-2032?

What is the Expected Revenue of Southeast Asia Office Building Industry during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in Southeast Asia Office Building Industry Market?

Which Segment of Southeast Asia Office Building Industry is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing Southeast Asia Office Building Industry?

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