

Research Report on Southeast Asia Motorcycle Helmet Industry 2023-2032

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Abstracts

A motorcycle helmet is a helmet used by motorcycle riders when driving on the road or racing to protect the head by cushioning the impact in the event of an accident.

Motorcycles are the main means of transportation in Southeast Asia. According to CRI analysis, although the population of Southeast Asia is less than 10% of the total global population, the Southeast Asian motorcycle industry accounts for about a quarter of the global motorcycle market. According to incomplete statistics, Indonesia, Vietnam and Thailand have close to 200 million motorcycles. The huge motorcycle market has promoted the development of the motorcycle helmet industry in Southeast Asia. Such as Vietnam in 2007 it is mandatory for motorcycle drivers and passengers to wear motorcycle helmets in the process of driving, and Vietnam motorcycle helmet wearing rate from 30% to more than 95%.

Southeast Asia motorcycle helmet industry in different countries there are differences in the degree of development. According to CRI's analysis, Vietnam, for example, has a large and rapidly growing market for the motorcycle helmet industry. In 2022, Vietnam's motorcycle sales will be about 3.38 million units, up 18.1% year-on-year. If motorcycle buyers buy at least one motorcycle helmet, the sales of motorcycle helmets in Vietnam in 2022 will be at least about 3.38 million.

Southeast Asia in this report includes 10 countries: Singapore, Thailand, Philippines, Malaysia, Indonesia, Vietnam, Myanmar, Brunei, Laos and Cambodia. With a total population of nearly 700 million by the end of 2022, Southeast Asia has an overall economic growth rate higher than the global average and is one of the key drivers of future global economic growth.

According to CRI's analysis, the economic levels of the 10 Southeast Asian countries vary greatly, with Singapore being the only developed country with a per capita GDP of about US\$79,000 in 2022. While Myanmar and Cambodia will have a GDP per capita of less than US\$2,000 in 2022. The population and minimum wage levels of each country also vary greatly. Brunei, which has the smallest population, will have a total population of less than 500,000 people in 2022, while Indonesia, which has the largest population, will have a population of about 280 million people in 2022.

CRI expects the Southeast Asian motorcycle helmet industry to continue to grow from 2023-2032.

Topics covered:

Southeast Asia Motorcycle Helmet Industry Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on Southeast Asia Motorcycle Helmet Industry?

Which Companies are the Major Players in Southeast Asia Motorcycle Helmet Industry Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in Southeast Asia Motorcycle Helmet Industry

What are the Key Drivers, Challenges, and Opportunities for Southeast Asia Motorcycle Helmet Industry during 2023-2032?

What is the Expected Revenue of Southeast Asia Motorcycle Helmet Industry during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in Southeast Asia Motorcycle Helmet Industry Market?

Which Segment of Southeast Asia Motorcycle Helmet Industry is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing Southeast Asia Motorcycle Helmet Industry?

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