

Research Report on Southeast Asia Industrial Robots Industry 2023-2032

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Abstracts

Industrial robots are multi-joint manipulators or multi-degree-of-freedom machine devices widely used in industry, with certain automaticity, which can rely on their own power energy and control ability to achieve various industrial processing and manufacturing functions, and are widely used in various industrial fields such as electronics, logistics, and chemical industry. According to CRI's analysis, the labor cost in Southeast Asia is currently low, but the growth rate of the wage level is high. Therefore, many foreign-invested companies in Southeast Asia, such as those in the auto parts, logistics, and electronics manufacturing industries, are purchasing industrial robots to improve industrial automation and control the growth of labor costs.

Southeast Asia in this report includes 10 countries: Singapore, Thailand, Philippines, Malaysia, Indonesia, Vietnam, Myanmar, Brunei, Laos and Cambodia. With a total population of over 600 million by the end of 2021, Southeast Asia has an overall economic growth rate higher than the global average and is one of the key drivers of future global economic growth.

According to CRI's analysis, the economic levels of the 10 Southeast Asian countries vary greatly, with Singapore being the only developed country with a per capita GDP of about US\$73,000 in 2021. While Myanmar and Cambodia will have a GDP per capita of less than US\$2,000 in 2021. The population and minimum wage levels also vary greatly from country to country, with Brunei, which has the smallest population, having a total population of less than 500,000 people in 2021, and Indonesia, which has the largest population, having a population of about 275 million people in 2021. The most economically advanced countries in Southeast Asia do not have a legal minimum wage, with the actual minimum wage exceeding US\$400 per month (for foreign maids), while the lowest minimum wage level in Myanmar is only about US\$93 per month.

At present, the development of industrial robot industry in Southeast Asian countries varies widely. According to CRI's analysis, the industrial robot industry in Vietnam and Thailand is developing rapidly. Some Chinese companies have already established industrial robot production bases in Vietnam and are expanding their production capacity. For example, Guangdong Topstar Technology Co., Ltd. has taken Vietnam as an important production base and one of the main target markets for industrial robots.

Overall, according to CRI's forecast, the size of Southeast Asia's industrial robot industry will maintain growth from 2023-2032. On the one hand, the lower operating costs in Southeast Asian countries attract global industrial robot companies to shift their production capacity to Southeast Asia. On the other hand, with the development of Southeast Asia's auto parts, electronics manufacturing and logistics industries, the demand for industrial robots in Southeast Asia is also growing.

Topics covered:

Southeast Asia Industrial Robots Industry Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on Southeast Asia Industrial Robots Industry?

Which Companies are the Major Players in Southeast Asia Industrial Robots Industry Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in Southeast Asia Industrial Robots Industry

What are the Key Drivers, Challenges, and Opportunities for Southeast Asia Industrial Robots Industry during 2023-2032?

What is the Expected Revenue of Southeast Asia Industrial Robots Industry during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in Southeast Asia Industrial Robots Industry Market?

Which Segment of Southeast Asia Industrial Robots Industry is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing Southeast Asia Industrial Robots Industry?

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