

# Research Report on Southeast Asia Eyewear Industry 2023-2032

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## Abstracts

VLEG/GBD data shows that about 95 million people in Southeast Asia will suffer from visual impairment in 2020, and vision problems have led to a significant increase in demand for functional eyewear in Southeast Asia, with the Southeast Asian eyewear market generating revenues of about US\$3 billion in 2021. Taking Singapore as an example, Singapore has one of the highest myopia rates in the world, with over 70% of young students being nearsighted, and about 38.8 million eyewear products are expected to flood into the Singapore market by 2025.

With the economic development of Southeast Asian countries and the improvement of living standards of residents, the demand for accessory eyewear is gradually growing.

Southeast Asia in this report includes 10 countries: Singapore, Thailand, Philippines, Malaysia, Indonesia, Vietnam, Myanmar, Brunei, Laos and Cambodia. With a total population of over 600 million by the end of 2021, Southeast Asia has an overall economic growth rate higher than the global average and is one of the key drivers of future global economic growth.

According to CRI's analysis, the economic levels of the 10 Southeast Asian countries vary greatly, with Singapore being the only developed country with a per capita GDP of about US\$73,000 in 2021. While Myanmar and Cambodia will have a GDP per capita of less than US\$2,000 in 2021. The population and minimum wage levels of each country also vary greatly. Brunei, which has the smallest population, will have a total population of less than 500,000 people in 2021, while Indonesia, which has the largest population, will have a population of about 275 million people in 2021.

CRI expects the eyewear industry in Southeast Asia to maintain growth from

2023-2032. On the one hand, the low cost of labor and land in Southeast Asia attracts global eyewear manufacturers to shift their production capacity to the region. On the other hand, with the population growth and economic development in Southeast Asia, the size of Southeast Asian eyewear market will continue to rise, promoting the development of Southeast Asian eyewear industry.

Topics covered:

Southeast Asia Eyewear Industry Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on Southeast Asia Eyewear Industry?

Which Companies are the Major Players in Southeast Asia Eyewear Industry Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in Southeast Asia Eyewear Industry

What are the Key Drivers, Challenges, and Opportunities for Southeast Asia Eyewear Industry during 2023-2032?

What is the Expected Revenue of Southeast Asia Eyewear Industry during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in Southeast Asia Eyewear Industry Market?

Which Segment of Southeast Asia Eyewear Industry is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing Southeast Asia Eyewear Industry?

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