

Research Report on Southeast Asia Dairy Products Industry 2023-2032

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Abstracts

According to CRI's analysis, there are significant differences in per capita dairy consumption in Southeast Asia. In recent years, Singapore consumes a large number of dairy products, while the rest of the countries have one of the lowest per capita consumption of dairy products in the world. With the economic development of Southeast Asian countries, the residents' living standards have improved, the diet structure has changed, and the per capita consumption of meat and dairy products and other high-protein foods tends to increase, so the dairy products industry in Southeast Asia has a wide scope for future development.

Southeast Asia in this report includes 10 countries: Singapore, Thailand, Philippines, Malaysia, Indonesia, Vietnam, Myanmar, Brunei, Laos and Cambodia. With a total population of over 600 million by the end of 2021, Southeast Asia has an overall economic growth rate higher than the global average and is one of the key drivers of future global economic growth.

According to CRI's analysis, the economic levels of the 10 Southeast Asian countries vary greatly, with Singapore being the only developed country with a per capita GDP of about US\$73,000 in 2021. While Myanmar and Cambodia will have a GDP per capita of less than US\$2,000 in 2021. The population and minimum wage levels of each country also vary greatly. Brunei, which has the smallest population, will have a total population of less than 500,000 people in 2021, while Indonesia, which has the largest population, will have a population of about 275 million people in 2021.

Due to the inherent resource constraints, milk production in Southeast Asia is low and cannot meet domestic demand. In Vietnam, for example, in 2021, Vietnam has more than 28,000 dairy farms and dairy farmers with nearly 375,000 cows and a fresh milk

production of about 1.2 million tons, which can only meet about 40% of the domestic market demand, and the remaining nearly 60% needs to be imported from overseas. Strong economic growth and limited potential milk production have led dairy producers to expand exports to Southeast Asia.

CRI expects the dairy industry in Southeast Asia to maintain its growth trend from 2023-2032.

Topics covered:

Southeast Asia Dairy Products Industry Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on Southeast Asia Dairy Products Industry?

Which Companies are the Major Players in Southeast Asia Dairy Products Industry Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in Southeast Asia Dairy Products Industry

What are the Key Drivers, Challenges, and Opportunities for Southeast Asia Dairy Products Industry during 2023-2032?

What is the Expected Revenue of Southeast Asia Dairy Products Industry during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in Southeast Asia Dairy Products Industry Market?

Which Segment of Southeast Asia Dairy Products Industry is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing Southeast Asia Dairy Products Industry?

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