

Research Report on Southeast Asia Condom Industry 2023-2032

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Abstracts

Southeast Asia has been the largest producer of natural rubber in the world. According to CRI's analysis, Thailand, Indonesia and Malaysia are the world's major natural rubber producers and exporters, and their combined production accounts for more than half of the global natural rubber, which has long influenced the trend of the international natural rubber market. However, in recent years, the production of natural rubber in Vietnam, the Philippines, Cambodia, Lao and Myanmar has also started to rise.

Due to the different industrial bases of Southeast Asian countries, although Southeast Asia is rich in latex, the raw material for condoms, but the level of development of condom industry in Southeast Asian countries varies greatly. According to CRI analysis, Thailand and Malaysia because of the more developed manufacturing industry, so a large number of condoms produced and exported every year. While the rest of Southeast Asian countries, condoms mainly rely on imports.

In Southeast Asia, there are both local condom manufacturers, such as Malaysia's Karex, and foreign companies with condom factories in Southeast Asia. Overall, Southeast Asia is one of the world's major condom producers and exporters.

With the development of Southeast Asia's economy, residents' living standards are rising and their willingness to have children is declining, leading to a declining fertility rate in Southeast Asia, which has promoted the development of Southeast Asia's condom market. According to CRI's analysis, most of the condoms purchased by Southeast Asian residents are locally manufactured products in Southeast Asia, but high-end condom products from Japan and other places also hold a certain market share.

At the same time, Southeast Asia has cheap and abundant labor, lower land costs and favorable policy support, attracting global condom manufacturers to shift production capacity to the Southeast Asian region.

Southeast Asia in this report includes 10 countries: Singapore, Thailand, Philippines, Malaysia, Indonesia, Vietnam, Myanmar, Brunei, Laos and Cambodia. With a total population of over 600 million by the end of 2021, Southeast Asia has an overall economic growth rate higher than the global average and is one of the key drivers of future global economic growth.

According to CRI's analysis, the economic levels of the 10 Southeast Asian countries vary greatly, with Singapore being the only developed country with a per capita GDP of about US\$73,000 in 2021. While Myanmar and Cambodia will have a GDP per capita of less than US\$2,000 in 2021. The population and minimum wage levels of each country also vary greatly. Brunei, which has the smallest population, will have a total population of less than 500,000 people in 2021, while Indonesia, which has the largest population, will have a population of about 275 million people in 2021.

CRI expects condom production and exports to continue to rise in Southeast Asia from 2023-2032. Some condom manufacturers from places like China will boost their condom production capacity in Southeast Asia to reduce manufacturing costs.

Topics covered:

Southeast Asia Condom Industry Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on Southeast Asia Condom Industry?

Which Companies are the Major Players in Southeast Asia Condom Industry Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in Southeast Asia Condom Industry

What are the Key Drivers, Challenges, and Opportunities for Southeast Asia Condom Industry during 2023-2032?

What is the Expected Revenue of Southeast Asia Condom Industry during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

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