

# Research Report on Southeast Asia Camera Industry 2023-2032

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## Abstracts

A camera is a device that uses the optical imaging principle to form an image and uses a negative to record the image, and is an optical instrument used for photography. Cameras can be used in a wide range of applications such as daily photography, industry, security, retail, intelligent transportation systems, and microscope applications.

The camera industry in Southeast Asia varies somewhat in terms of the degree of development in different countries. According to CRI's analysis, Singapore has a developed economy and high per capita disposable income, and in 2018, about 7 Singaporeans owned 1 camera, with a high camera penetration rate, and cameras have become part of Singaporeans' daily life. However, in less economically developed countries such as Vietnam, the camera ownership rate is very low, with only 3 cameras per 100 Vietnamese. With the development of Vietnam's economy, the future of Vietnam's camera market is promising.

Southeast Asian countries have lower land and utility costs and abundant labor resources, which have attracted global camera manufacturers to gradually shift production capacity to Southeast Asia. According to CRI analysis, Canon produces camera parts such as shutter device and aperture detector in Malaysia; by the end of 2021, Nikon has shut down its camera production base in Sendai, Japan, and transferred all Nikon's camera production lines to Thailand; by the end of 2022, Sony will also transfer the cameras sold in Japan, the U.S., Europe and other regions to Thailand factory production.

Southeast Asia in this report includes 10 countries: Singapore, Thailand, Philippines, Malaysia, Indonesia, Vietnam, Myanmar, Brunei, Laos and Cambodia. With a total population of nearly 700 million by the end of 2022, Southeast Asia has an overall

economic growth rate higher than the global average and is one of the key drivers of future global economic growth.

According to CRI's analysis, the economic levels of the 10 Southeast Asian countries vary greatly, with Singapore being the only developed country with a per capita GDP of about US\$79,000 in 2022. While Myanmar and Cambodia will have a GDP per capita of less than US\$2,000 in 2022. The population and minimum wage levels of each country also vary greatly. Brunei, which has the smallest population, will have a total population of less than 500,000 people in 2022, while Indonesia, which has the largest population, will have a population of about 280 million people in 2022.

CRI expects the Southeast Asian camera industry to continue to grow from 2023-2032.

Topics covered:

Southeast Asia Camera Industry Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on Southeast Asia Camera Industry?

Which Companies are the Major Players in Southeast Asia Camera Industry Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in Southeast Asia Camera Industry

What are the Key Drivers, Challenges, and Opportunities for Southeast Asia Camera Industry during 2023-2032?

What is the Expected Revenue of Southeast Asia Camera Industry during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in Southeast Asia Camera Industry Market?

Which Segment of Southeast Asia Camera Industry is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing Southeast Asia Camera Industry?

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