

# Research Report on Southeast Asia Camera Compact Module Industry 2023-2032

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## Abstracts

Camera Compact Module (CCM) is an electronic device that is vital to influence capture, converting the light signal of an object into a digital signal, containing multiple parts such as image sensor, lens, filter, etc. It is now widely used in smart phones, smart cars and IoT industries.

Southeast Asia in this report includes 10 countries: Singapore, Thailand, Philippines, Malaysia, Indonesia, Vietnam, Myanmar, Brunei, Laos and Cambodia. With a total population of over 600 million by the end of 2021, Southeast Asia has an overall economic growth rate higher than the global average and is one of the key drivers of future global economic growth.

According to CRI's analysis, the economic levels of the 10 Southeast Asian countries vary greatly, with Singapore being the only developed country with a per capita GDP of about US\$73,000 in 2021. While Myanmar and Cambodia will have a GDP per capita of less than US\$2,000 in 2021. The population and minimum wage levels also vary greatly from country to country, with Brunei, which has the smallest population, having a total population of less than 500,000 people in 2021, and Indonesia, which has the largest population, having a population of about 275 million people in 2021. The most economically advanced countries in Southeast Asia do not have a legal minimum wage, with the actual minimum wage exceeding US\$400 per month (for foreign maids), while the lowest minimum wage level in Myanmar is only about US\$93 per month.

The smartphone industry in Southeast Asia is growing in size. In Vietnam, for example, its smartphone sales are gradually increasing, with 15.9 million smartphones sold in 2021, up 11.9% year-on-year. Vietnam's exports of cell phones and components are also growing, with US\$57.54 billion in 2021, up 12.4% year-on-year. Smartphone

exports and consumer demand have contributed to the growth of its camera compact module industry.

At present, the development of camera compact module industry in Southeast Asian countries differs greatly. According to CRI analysis, Vietnam is the main assembly production place of camera compact module of Apple, Samsung and other brands, camera compact module industry has a certain scale, LG, Sharp and many other companies have set up camera compact module production factories in Vietnam. Other countries camera compact module industry is small or not yet started. Camera compact module as a labor-intensive industry, there is a lot of room for development in Southeast Asian countries.

Overall, according to CRI forecast, the size of Southeast Asia camera compact module industry will keep growing from 2023-2032. On the one hand, the abundant labor resources and low production costs in Southeast Asian countries attract global camera compact module manufacturers to transfer their production capacity to Southeast Asia. On the other hand, the economic growth of Southeast Asian countries, the improvement of residents' living standards and the growth of demand for consumer electronics such as smartphones will also promote the development of their camera compact module industry.

Topics covered:

Southeast Asia Camera Compact Module Industry Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on Southeast Asia Camera Compact Module Industry?

Which Companies are the Major Players in Southeast Asia Camera Compact Module Industry Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in Southeast Asia Camera Compact Module Industry

What are the Key Drivers, Challenges, and Opportunities for Southeast Asia Camera Compact Module Industry during 2023-2032?

What is the Expected Revenue of Southeast Asia Camera Compact Module

Industry during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in Southeast Asia Camera Compact Module Industry Market?

Which Segment of Southeast Asia Camera Compact Module Industry is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing Southeast Asia Camera Compact Module Industry?

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