

# Research Report on Southeast Asia Bus Industry 2023-2032

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## Abstracts

A bus is a type of commercial vehicle that is designed and technically characterized to carry a large number of passengers and their accompanying luggage. Southeast Asia has a well-developed tourism industry, which attracts hundreds of millions of tourists to Southeast Asia for fun and sightseeing every year, and the demand for road passenger transportation has grown. And with the economic development in Southeast Asia, infrastructure construction investment increases, the road condition gradually improved, Southeast Asia bus industry has great potential for future development.

Although the development of the bus industry in Southeast Asia varies from country to country, according to CRI's analysis, the level of development of Southeast Asia's auto manufacturing industry restricts Southeast Asian countries to basically rely on imports of buses, and there are no domestic bus production plants. Thailand, for example, stopped its local bus production in the 1980s and turned to importing lower-cost buses from overseas. But with the development of Thailand's domestic auto manufacturing industry, the government encourages and supports the localization of vehicles, Thailand restarted its bus production program, and is expected to be in operation by the end of 2023.

Southeast Asia in this report includes 10 countries: Singapore, Thailand, Philippines, Malaysia, Indonesia, Vietnam, Myanmar, Brunei, Laos and Cambodia. With a total population of over 600 million by the end of 2021, Southeast Asia has an overall economic growth rate higher than the global average and is one of the key drivers of future global economic growth.

According to CRI's analysis, the economic levels of the 10 Southeast Asian countries vary greatly, with Singapore being the only developed country with a per capita GDP of

about US\$73,000 in 2021. While Myanmar and Cambodia will have a GDP per capita of less than US\$2,000 in 2021. The population and minimum wage levels of each country also vary greatly. Brunei, which has the smallest population, will have a total population of less than 500,000 people in 2021, while Indonesia, which has the largest population, will have a population of about 275 million people in 2021.

CRI expects the Southeast Asian bus industry to continue to grow from 2023-2032.

Topics covered:

Southeast Asia Bus Industry Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on Southeast Asia Bus Industry?

Which Companies are the Major Players in Southeast Asia Bus Industry Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in Southeast Asia Bus Industry

What are the Key Drivers, Challenges, and Opportunities for Southeast Asia Bus Industry during 2023-2032?

What is the Expected Revenue of Southeast Asia Bus Industry during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in Southeast Asia Bus Industry Market?

Which Segment of Southeast Asia Bus Industry is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing Southeast Asia Bus Industry?

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