

# Research Report on China's Wine Import 2023-2032

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## Abstracts

With the rising living standard of Chinese residents, the demand for wine in the Chinese market started to rise rapidly in 2010. According to CRI's analysis, due to limitations in raw materials and processes, China's local wine production is limited, and China needs to import a large amount of wine every year. In 2018, China's wine imports reached a historical peak in terms of both volume and value. After entering 2019, the growth rate declined due to factors such as COVID-19, which caused a decline in both the volume and value of Chinese wine imports.

In 2021, China imported 42,407.0 million liters of wine, down 1.4% year-on-year, and US\$1.69 billion in import value, down 7.4% year-on-year. According to CRI's analysis, in the first three quarters of 2022, China imported 264.835 million liters of wine, down 19.1% year-on-year, with an import value of US\$1.10 billion, down 13.4% year-on-year.

According to CRI's analysis, the types of wine imported into China are mainly sparkling wines and fresh grapes wines. In 2021, China imported 4,128,370,000 tons of fresh grapes wines, accounting for 97.4% of total imports and US\$1.58 billion, or 93.3% of total imports. CRI's analysis says that imports of fresh grapes wines are mainly wines in containers of less than 2 liters and in 2021, China imported 28.636 million liters of fresh grapes wines in containers >2 liters, accounting for 67.5% of total imports and US\$1.46 billion, or 86.2% of total imports.

South America and Europe are the main sources of wine imports into China. According to CRI's analysis, China's main sources of wine imports by volume in 2021 are Chile, France, Spain, Italy and Argentina. Of these, Chile is the largest source of wine imports into China.

In 2021, China imported 127.155 million liters of Chilean wine, accounting for 30.0% of total imports and US\$330 million, or 19.6% of total imports. CRI analyzes that France is

China's largest source of wine imports by volume. In 2021, China imported 114.964 million liters of French wine, accounting for 27.1% of total imports, and its imports amounted to US\$750 million, accounting for 44.5% of total imports.

CRI expects that China will continue to import large quantities of wine each year from 2023-2032 as the negative impact of COVID-19 on the Chinese economy wears off.

Topics covered:

China's Wine Import Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on China's Wine Import?

Which Companies are the Major Players in China's Wine Import Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in China's Wine Import

What are the Key Drivers, Challenges, and Opportunities for China's Wine Import during 2023-2032?

What is the Expected Revenue of China's Wine Import during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in China's Wine Import Market?

Which Segment of China's Wine Import is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing China's Wine Import?

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