

Research Report on China's Wheat Import 2023-2032

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Abstracts

China is one of the major wheats growing countries in the world. With the growth of the Chinese economy, the demand for feed in the Chinese market, especially for the farming industry, is rising. The main raw materials for feed are corn, wheat and other grain crops. China needs to import large amounts of wheat every year because of the limited potential for growth in China's indigenous grain production.

In 2021, China imported 9.711 million tons of wheat, up 19.1% year-on-year, and US\$3.04 billion in imports, up 34.4% year-on-year. According to CRI's analysis, in the first three quarters of 2022, China imported 6.566 million tons of wheat, down 13.1% year-on-year, with imports of US\$2.43 billion, up 4.8% year-on-year.

In 2018-2022, the average price of China's wheat imports generally showed an upward trend. In 2018-2020, the average price of wheat imports stabilized in the price range of US\$270-280 per ton. In 2021, the average price of China's wheat imports rose to US\$312.9 per ton, up 12.8% y-o-y. In the first three quarters of 2022, the average price of China's wheat imports rose to US\$370.7 per ton, up 20.7% year-on-year.

According to CRI's analysis, the types of wheat imported into China are mainly durum wheat and other wheat or maslin. In 2021, China imported 4.943 million tons of durum wheat, accounting for 50.9% of total imports and US\$1.58 billion, or 51.9% of total imports, and 4.768 million tons of other wheat or maslin, accounting for 49.1%, the import value of US\$ 1.46 billion, accounting for 48.1%.

In 2021, China imported wheat from a total of nine countries. CRI analysis shows that China's main sources of wheat imports by volume were Australia, the United States, Canada, France and Kazakhstan. Among them, Australia is China's largest source of wheat imports. In 2021, China imported 2.736 million tons of Australian wheat, accounting

for 28.2% of the total import volume and US\$860 million, accounting for 28.4% of the total import value of the year.

CRI expects China's wheat imports to remain on an upward trend in the years 2023-2032.

Topics covered:

China's Wheat Import Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on China's Wheat Import?

Which Companies are the Major Players in China's Wheat Import Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in China's Wheat Import

What are the Key Drivers, Challenges, and Opportunities for China's Wheat Import during 2023-2032?

What is the Expected Revenue of China's Wheat Import during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in China's Wheat Import Market?

Which Segment of China's Wheat Import is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing China's Wheat Import?

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