

Research Report on China's Rice Import 2023-2032

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Abstracts

With the development of China's economy and rising living standards, the demand for rice in the Chinese market is on the rise. Due to the limited arable land, there is little room for growth in China's local rice production, and China needs to import a large amount of rice every year.

In 2021, China's total rice imports were 4.963 million tons, up 68.7% year-on-year; the import value was US\$2.23 billion, up 494.4% year-on-year. In the first three quarters of 2022, China's total rice imports were 5.054 million tons, already exceeding the previous year's total imports, up 41.1% year-on-year, and the import value was US\$2.11 billion, up 29.3% year-on-year.

In 2021, the top five source countries for China's rice imports by import volume were India, Vietnam, Pakistan, Myanmar and Thailand. Among them, India ranked first in terms of rice import volume with 1.089 million tons, accounting for 21.9%, and the import value amounted to US\$370 million, accounting for 16.6%. According to CRI's analysis, the top five source countries for China's rice imports remained unchanged in the first three quarters of 2022, but rice imports from Pakistan overtook Vietnam to jump to second place. India remains China's largest source of rice imports, with a volume of 2.042 million tons, up 140.5% year-on-year, accounting for 40.4% of total imports, which amounted to US\$730 million, or 34.6%.

In terms of import types, the main types of rice imported by China are long-grain rice concentrate and long-grain rice broken. In 2021, China imported 2.271 million tons of long-grain rice concentrate and 2.20 million tons of long-grain rice broken, which together accounted for 90.1% of total imports, with import values of US\$1.19 billion and US\$840 million, respectively, accounting for 91.0% of total imports. In the first three quarters of 2022, the China imported 2.727 million tons of long-grain rice broken rice and 1.832 million tons of long-grain rice refined rice, with import values of US\$990

million and US\$910 million, respectively.

CRI expects China's overall rice imports to continue to rise in the future, and there are still many opportunities in the Chinese market for global rice export trading companies.

Topics covered:

China's Rice Import Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on China's Rice Import?

Which Companies are the Major Players in China's Rice Import Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in China's Rice Import

What are the Key Drivers, Challenges, and Opportunities for China's Rice Import during 2023-2032?

What is the Expected Revenue of China's Rice Import during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in China's Rice Import Market?

Which Segment of China's Rice Import is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing China's Rice Import?

Contents

1. ANALYSIS OF CHINA'S RICE IMPORT 2018-2022

1.1. China's Rice Import Scale

- 1.1.1. Analysis of China's Rice Import Volume
- 1.1.2. Analysis of China's Rice Import Value
- 1.1.3. Analysis of Import Price of Rice in China
- 1.1.4. Analysis of China's Apparent Rice Consumption
- 1.1.5. Analysis of China's Rice Import Dependence

1.2. China's Main Import Sources of Rice

1.3. Status of Smuggled Imported Rice in China

1.4. About CRI

2. TYPES OF RICE IMPORTED INTO CHINA 2018-2022

2.1 Analysis of Rice Import

- 2.1.1 Analysis of Import Volume of Rice for Seeding
- 2.1.2 Analysis of Import Value of Rice for Seeds
- 2.1.3. Analysis of Import Price of Seed Rice
- 2.1.4. Analysis of Import Volume of Other Rice
- 2.1.5. Analysis of Import Value of Other Rice
- 2.1.6. Analysis of Import Price of Other Rice
- 2.1.7. Analysis of Main Import Sources of Rice in China

2.2 Analysis of Import of Brown Rice

- 2.2.1 Analysis of Import Volume of Long-grain Brown Rice
- 2.2.2. Analysis of Import Value of Long-grain Brown Rice
- 2.2.3. Analysis of Import Price of Long-grain Brown Rice
- 2.2.4. Analysis of Import Dependence of Long-grain Brown Rice
- 2.2.5 Analysis of Import Volume of Short and Medium Grain Brown Rice
- 2.2.6 Analysis of Import Value of Short and Medium Grain Brown Rice
- 2.2.7 Analysis of Import Price of Short and Medium Grain Brown Rice
- 2.2.8 Analysis of Import Dependence of Short and Medium Grain Brown Rice
- 2.2.9. Analysis of Main Importing Countries of Brown Rice in China

2.3. Analysis of Import of Refined Rice

- 2.3.1 Analysis of Import Volume of Long-grain Refined Rice
- 2.3.2. Analysis of Import Value of Long-grain Refined Rice
- 2.3.3. Analysis of Import Price of Long-grain Refined Rice
- 2.3.4. Analysis of Import Dependence of Long-grain Refined Rice

- 2.3.5. Analysis of Import Volume of Short and Medium Grain Refined Rice
- 2.3.6. Analysis of Import Value of Short and Medium Grain Refined Rice
- 2.3.7. Analysis of Import Price of Short and Medium Grain Refined Rice
- 2.3.8. Analysis of Import Dependence of Short and Medium Grain Refined Rice
- 2.3.9. Analysis of China's Main Import Sources of Refined Rice
- 2.4 Analysis of Import of Broken Rice
 - 2.4.1. Import Analysis of Long-grain Rice Broken Rice
 - 2.4.2. Import Volume Analysis of Long-grain Rice Broken Rice
 - 2.4.3. Import Price Analysis of Long-grain Rice Broken Rice
 - 2.4.4. Import Dependence Analysis of Long-grain Rice Broken Rice
 - 2.4.5. Import Analysis of Short and Medium Grain Rice Broken Rice
 - 2.4.6. Import Volume Analysis of Short and Medium Grain Rice Broken Rice
 - 2.4.7. Import Price Analysis of Short and Medium Grain Rice Broken Rice
 - 2.4.8. Import Dependence Analysis of Short and Medium Grain Rice Broken Rice
 - 2.4.9. Analysis of China's Major Importing Countries of Broken Rice
- 2.5. Rice Powder Import Analysis
 - 2.5.1. Import Analysis of Rice Fine Powder
 - 2.5.2. Import Volume Analysis of Rice Fine Powder
 - 2.5.3. Import Price Analysis of Rice Fine Powder
 - 2.5.4. Import Analysis of Rice Coarse Grains and Coarse Powder
 - 2.5.5. Import Volume Analysis of Rice Coarse Grains and Coarse Powder
 - 2.5.6. Import Price Analysis of Rice Coarse and Coarse Powder
 - 2.5.7. China's Main Importing Countries of Rice Powder

3. 2018-2022 CHINA'S RICE MAJOR IMPORT SOURCE COUNTRY ANALYSIS

- 3.1. India Rice Import Analysis
- 3.2. Vietnam Rice Import Analysis
- 3.3. Pakistan's Rice Import Analysis
- 3.4. Myanmar Rice Import Analysis
- 3.5. Thailand Rice Import Analysis
- 3.6. Other Rice Import Analysis

4. OUTLOOK FOR CHINA'S RICE IMPORTS, 2023-2032

- 4.1. Factors Affecting China's Rice Imports
- 4.2. Drivers and Market Opportunities for China's Rice Imports
- 4.3. Threats and Challenges to China's Rice Imports
- 4.4. China's Rice Import Demand Forecast, 2023-2032

List Of Charts

LIST OF CHARTSHARTS:

Chart 2018-2022 China's Rice Imports

Chart China Rice Import Volume 2018-2022

Chart Average Import Price of Rice in China 2018-2022

Chart Import Dependence of Rice in China in 2018-2022

Chart China's Imported Quantity of Rice for Seeds in 2018-2022

Chart Quantity of Other Rice Imported in China in 2018-2022

Chart Quantity of Long-grain Brown Rice Imported by China in 2018-2022

Chart Quantity of Short and Medium Grain Rice Brown Rice Imported by China in 2018-2022

Chart Quantity of Long-grain Rice Refined Rice Imported by China in 2018-2022

Chart Quantity of Short and Medium Grain Rice Refined Rice Imported by China in 2018-2022 Chart Quantity of Long-grain Rice Broken Rice Imported by China in 2018-2022

Chart Quantity of Short and Medium Grain Rice Broken Rice Imported by China in 2018-2022

Chart Quantity of Rice Powder Imported by China in 2018-2022

Chart Quantity of Indian Rice Imported by China in 2018-2022

Chart Quantity of Vietnamese Rice Imported by China in 2018-2022

Chart Quantity of Pakistani Rice Imported by China in 2018-2022

Chart Quantity of Myanmar Rice Imported by China in 2018-2022

Chart Quantity of Thai Rice Imported by China in 2018-2022

Chart Forecast of China's Rice Import in 2023-2032

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