

Research Report on China's Rice Cooker Export 2023-2032

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Abstracts

Rice cookers can steam and boil food for a variety of operations, easy to use, safe and reliable. Rice cooker is a common household appliance in modern families, with the consumer diet structure tends to diversify and health, multi-functional, automated rice cooker is increasingly favored by the market.

China is the world's leading producer and exporter of rice cookers. In 2021, China exported 51,539,300 rice cookers, up 4.28% year-on-year, with an export value of US\$ 890 million, up 20.35% year-on-year. From January to October 2022, China exported 44,122,900 rice cookers, up 6.48% year-on-year, with an export value of US\$ 776 million, up 9.67%.

CRI analysis, 2018-2022, the average price of China's rice cooker exports grew gradually. In 2018-2019, the average price of China's rice cooker exports was relatively stable with small changes, and the average price of rice cooker exports was about US\$13.60 each. From 2019 to October 2022, the average price of China's rice cooker exports grew continuously, and from January to October 2022, the average price of electric rice cooker exports is US\$17.60 each, an increase of 3.00% year-on-year.

In 2021, China exported rice cookers to more than one hundred and ninety countries and regions worldwide. CRI analysis shows that by export volume, the United States, Thailand, the Philippines, Indonesia, Vietnam, Japan, Malaysia, India, South Korea and Brazil are the main destinations for China's rice cooker exports.

The United States is the largest destination for China's rice cooker exports. In 2021, China exported 5,251,200 rice cookers to the United States, accounting for 10.19% of total rice cooker exports that year with an export value of US\$72.31 million, or 8.13% of

total exports. CRI's analysis shows that when broken down by export value, Japan is the largest destination for China's rice cooker exports. From January to October 2022, China exported 3,108,900 rice cookers to the U.S., accounting for 6.03% of total exports with an export value of US\$109 million, or 12.26% of total exports.

China is the world's leading producer of rice cookers, and the rice cooker industry is technologically mature and has production cost advantages. CRI expects that China's rice cooker exports are expected to continue to rise from 2023-2032.

Topics covered:

China's Rice Cooker Export Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on China's Rice Cooker Export?

Which Companies are the Major Players in China's Rice Cooker Export Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in China's Rice Cooker Export

What are the Key Drivers, Challenges, and Opportunities for China's Rice Cooker Export during 2023-2032?

What is the Expected Revenue of China's Rice Cooker Export during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in China's Rice Cooker Export Market?

Which Segment of China's Rice Cooker Export is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing China's Rice Cooker Export?

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