

# Research Report on China's LED Bulb Export 2023-2032

<https://marketpublishers.com/r/R4804E5E15A3EN.html>

Date: December 2022

Pages: 40

Price: US\$ 3,000.00 (Single User License)

ID: R4804E5E15A3EN

## Abstracts

Lighting electricity consumption in all walks of life occupies a significant proportion of the electricity consumption, with the concept of energy saving and emission reduction gradually become the global mainstream thinking, LED (Light Emitting Diode, referred to as LED) lighting products and other energy-saving devices are widely used. LED lighting products only 5% of the energy wasted, luminous efficiency than incandescent lamps increased by about 90%. The current rapid development of the intelligent lighting industry, furthermore, to create space for the expansion of the market for LED products.

LED bulbs are an important part of LED lighting products. In 2021, China exported 6.896 billion LED bulbs, down 6.33% year-on-year, with an export value of US\$6.003 billion, up 3.33% year-on-year. From January to October 2022, China exported 4.745 billion LED bulbs, down 14.44% year-on-year, with an export value of US\$4.824 billion, down 0.57% year-on-year.

CRI analysis, in 2018-2022, the average price of China's LED bulb exports generally showed a change in fluctuations in the growth trend. Except for 2020, when the average price of China's LED bulb exports declined, the average price of China's LED bulb exports increased in the rest of the years. From January to October 2022, the average price of China's LED bulb exports was US\$1.02 per bulb, up 16.21% year-on-year.

In 2021, China's LED light bulbs exported to more than two hundred countries and regions around the world. CRI analysis, by export volume, the United States, Vietnam, the Russian Federation, Brazil, Poland, France, Indonesia, Mexico, Cambodia and the United Kingdom are the main export destinations of China's LED light bulbs. Among them, the United States is China's largest LED bulb exports. In 2021, China exported 1.248 billion LED bulbs to the United States, accounting for 18.09% of total LED bulb

exports that year, with an export value of US\$1.711 billion, accounting for 28.50% of the total export value.

China is the world's largest producer and exporter of LED lighting products. As global LED lighting penetration increases further, CRI expects China's LED bulb exports to maintain growth from 2023-2032.

Topics covered:

China's LED Bulb Export Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on China's LED Bulb Export?

Which Companies are the Major Players in China's LED Bulb Export Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in China's LED Bulb Export

What are the Key Drivers, Challenges, and Opportunities for China's LED Bulb Export during 2023-2032?

What is the Expected Revenue of China's LED Bulb Export during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in China's LED Bulb Export Market?

Which Segment of China's LED Bulb Export is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing China's LED Bulb Export?

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