

Research Report on China's Hearing Aid Export 2023-2032

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Abstracts

The World Hearing Report, published by WHO in 2021, revealed that about 1.5 billion people worldwide are affected by hearing loss, with about 400 million of them having moderate or higher levels of hearing loss. A hearing aid is a small amplifier that amplifies sound and uses the residual hearing of the hearing-impaired person to deliver sound to the auditory centers of the brain and perceive it. As the global economy grows and healthcare costs rise, so do hearing aid sales worldwide.

China is a major global producer and exporter of hearing aids, exporting a large number of hearing aids every year. According to CRI's analysis, in 2021, China exported 15,058,700 hearing aids, up 28.49% year-on-year, with an export value of US\$397 million, up 46.34% year-on-year.

In 2022, China's hearing aid exports did not achieve growth due to COVID-19. From January to October 2022, China exported 11,552,800 hearing aids, down 1.52% year-on-year, and the export value was US\$316 million, down 2.82% year-on-year.

In 2021, China exported hearing aids to more than 110 countries and regions worldwide. CRI analysis shows that the United States, the Netherlands, the United Kingdom, Japan, Malaysia, Greece, India, Chile, Hong Kong, China and Vietnam are the main export destinations for hearing aids in China by export volume. In 2021, China exported 3,297,000 hearing aids to the U.S., accounting for 21.89% of the total hearing aid exports and US\$106 million, or 26.82% of the total export value.

China is a major global producer and exporter of hearing aids, and CRI expects rising global sales of hearing aids from 2023-2032 to fuel growth in Chinese hearing aid exports.

Topics covered:

China's Hearing Aid Export Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on China's Hearing Aid Export?

Which Companies are the Major Players in China's Hearing Aid Export Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in China's Hearing Aid Export

What are the Key Drivers, Challenges, and Opportunities for China's Hearing Aid Export during 2023-2032?

What is the Expected Revenue of China's Hearing Aid Export during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in China's Hearing Aid Export Market?

Which Segment of China's Hearing Aid Export is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing China's Hearing Aid Export?

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