

Research Report on China's Fresh Cherry Import 2023-2032

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Abstracts

With the development of China's economy and rising living standards, the demand for fresh cherry in the Chinese market is on the rise. Due to the limited arable land, there is little room for growth in China's local fresh cherry production, and China needs to import a large amount of fresh cherry every year.

China's fresh cherry imports and import value continue to expand from 2018-2022. According to CRI analysis, in 2021, China's total fresh cherry imports were 314,000 tons, up 48.9% year-on-year, and the import value was US\$2.0 billion, up 20.5% year-on-year. In the first three quarters of 2022, China's total fresh cherry imports were 309,000 tons, up 1.8% year-on-year, and the import value was US\$2.23 billion, exceeding the total import value of the previous year, up 20.5% year-on-year.

The average price of fresh cherry imports in China fluctuates from 2018 to 2022. According to CRI analysis, the average price of fresh cherry imports in China from 2018 to 2020 showed a year-on-year increase, and the average price of fresh cherries in China fell to US\$6.4 per kg in 2021, down 20.0% year-on-year. Among them, the import price of fresh cherries from New Zealand is US\$20.1 per kg, ranking first, the import price of fresh cherries from Australia is US\$18.3 per kg, second only to fresh cherries from New Zealand, and the average price of imported cherries from the rest of the countries is lower than US\$8 per kg. In the first three quarters of 2022, the average price of fresh cherry imports in China rebounded to the 2019 level, reaching US\$7.2 per kg, a year-on-year growth of 18.4%.

In 2021, China imported fresh cherries from eight countries. Among them, the top five import sources based on import volume are Chile, the United States, Canada, Argentina and New Zealand. Chile is China's largest source of fresh cherry imports, and in 2021,

China imports 30.0 million tons of fresh cherries from Chile, accounting for 95.6% of total imports that year, and imports amount to US\$1.88 billion, accounting for 94.2% of total imports that year.

The main types of fresh cherries imported into China are fresh European tart cherries and other fresh cherries, with other fresh cherries being the main type imported into China, and fresh European tart cherries accounting for only a small portion of China's fresh cherry imports. fresh European tart cherry imports in the first three quarters of 2022 were only 6 tons, accounting for only two thousandths of total fresh cherry imports.

CRI analyzes that as China's national living standard improves, China's demand for high-end fruits such as cherries will continue to expand. At the same time, the import market can meet consumer demand for cherries in winter and other periods, and China's fresh cherry imports will continue to grow steadily in the future.

Topics covered:

China's Fresh Cherry Import Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on China's Fresh Cherry Import?

Which Companies are the Major Players in China's Fresh Cherry Import Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in China's Fresh Cherry Import

What are the Key Drivers, Challenges, and Opportunities for China's Fresh Cherry Import during 2023-2032?

What is the Expected Revenue of China's Fresh Cherry Import during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in China's Fresh Cherry Import Market?

Which Segment of China's Fresh Cherry Import is Expected to Dominate the

Market in 2032?

What are the Major Adverse Factors Facing China's Fresh Cherry Import?

Contents

1 2018-2022 CHINA'S FRESH CHERRY IMPORT ANALYSIS

- 1.1. Import Scale of Fresh Cherries in China
 - 1.1.1. China's Fresh Cherry Import Volume Analysis
 - 1.1.2. China's Fresh Cherry Import Value Analysis
 - 1.1.3. Import Price Analysis of Fresh Cherries in China
 - 1.1.4. China's Apparent Consumption Analysis of Fresh Cherries
 - 1.1.5. Import Dependence Analysis of Fresh Cherries in China
- 1.2. China's Main Import Sources of Fresh Cherries
 - 1.2.1. By Import Volume
 - 1.2.2. By Import Value

2 IMPORT ANALYSIS OF FRESH EUROPEAN TART CHERRIES IN CHINA 2018-2022

- 2.1. Import Volume Analysis of Fresh European Tart Cherries
- 2.2 Import Value Analysis of Fresh European Tart Cherries
- 2.3 Import Price Analysis of Fresh European Tart Cherries
- 2.4. Import Source Analysis of Fresh European Tart Cherries

3 2018-2022 CHINA OTHER FRESH CHERRY IMPORT ANALYSIS

- 3.1 Import Volume Analysis of Other Fresh Cherries
- 3.2. Import Value Analysis of Other Fresh Cherries
- 3.3 Import Price Analysis of Other Fresh Cherries
- 3.4 Main Import Sources Analysis of Other Fresh Cherries

4 2018-2022 ANALYSIS OF THE MAIN IMPORT SOURCES OF FRESH CHERRIES INTO CHINA

- 4.1. Chile Fresh Cherry Import Analysis
- 4.2. United States Fresh Cherry Import Analysis
- 4.3. Canada Fresh Cherry Import Analysis
- 4.4 Argentina Fresh Cherry Import Analysis
- 4.5 New Zealand Fresh Cherry Import Analysis
- 4.6 Other Fresh Cherry Import Analysis

5 2023-2032 CHINA'S FRESH CHERRY IMPORTS OUTLOOK

5.1 Factors Affecting China's Fresh Cherry Imports

5.1.1 Favorable Factors

5.1.2 Unfavorable Factors

5.2. China's Fresh Cherry Imports Forecast, 2023-2032

5.2.1. Import Volume Forecast

5.2.2. Forecast of Main Import Sources

5.2.3. Forecast of Main Imported Fresh Cherry Types

List Of Charts

LIST OF CHARTSHARTS:

Chart China's Fresh Cherry Imports 2018-2022

Chart Fresh Cherry Import Volume in China 2018-2022

Chart Average Price of Fresh Cherries Imported in China in 2018-2022

Chart Import Dependence of Fresh Cherries in China in 2018-2022

Chart Main Import Sources of Fresh Cherries in China (by Import Volume) in 2018-2022

Chart Main Import Sources of Fresh Cherries in China (by Import Volume) in 2018-2022

Chart China's Fresh European Tart Cherry Imports in 2018-2022

Chart China Fresh European Tart Cherries Import Volume 2018-2022

Chart Average Import Price of Fresh European Tart Cherries in China in 2018-2022

Chart China's Other Fresh Cherry Imports 2018-2022

Chart Other Fresh Cherry Imports in China 2018-2022

Chart Average Import Price of Other Fresh Cherries in China in 2018-2022

Chart Main Import Sources of Other Fresh Cherries in China in 2018-2022

Chart China's Import of Fresh Chilean Cherries in 2018-2022

Chart Quantity of Fresh Cherries Imported into China from USA in 2018-2022

Chart Quantity of Fresh Cherries from Canada Imported into China in 2018-2022

Chart Quantity of Fresh Cherries from Argentina Imported by China in 2018-2022

Chart Quantity of Fresh Cherries from New Zealand Imported by China in 2018-2022

Chart Import Volume of Fresh Cherries in China Forecast in 2023-2032

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