

Research Report on China's Coking Coal Import 2023-2032

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Abstracts

Coking coal is a type of coal that can be used to produce high quality coke, which is an essential fuel and reactant in the primary steelmaking blast furnace process. Coking coal is widely used in the steel industry, chemical industry and metallurgical industry, etc. It is an important industrial raw material.

China needs to import a large amount of coking coal every year because of the insufficient reserves of China's indigenous coking coal resources.

In 2021, China imported 54,633,700 tons of coking coal, down 24.40% year-on-year, with an import value of US\$11.222 billion, up 33.08% year-on-year. According to CRI's analysis, from January to October 2022, China imported 51,676,300 tons of coking coal, up 31.15% year-on-year, with an import value of US\$12,676 million, up 79.81% year-on-year.

In 2018-2022, China's coking coal import prices generally show a change trend of first decrease and then increase. In 2018-2020, the average price of China's coking coal imports decreases continuously, from US\$146.86 per ton in 2018 to US\$116.68 per ton in 2020. In 2021-2022, the average price of China's coking coal imports increases continuously. In 2021 the average price of China's coking coal imports was US\$205.40 per ton, up 76.03% y-o-y. From January to October 2022, the average price of China's coking coal imports was US\$245.29 per ton, up 37.11% y-o-y.

In 2021, China imported coking coal from 12 countries around the world. CRI analysis shows that Mongolia, the Russian Federation, the United States, Canada and Australia are China's major sources of coking coal imports by import volume. Among them, Mongolia is China's largest source of coking coal imports. In 2021, China imported

14.0371 million tons of Mongolian coking coal, accounting for 25.69% of the total coking coal imports in that year, with an import value of US\$1.901 billion, accounting for 16.94% of the total import value.

CRI expects that China's coking coal imports will continue to rise from 2023-2032 as the global economy recovers and demand for coking coal in the Chinese market continues to rise.

Topics covered:

China's Coking Coal Import Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on China's Coking Coal Import?

Which Companies are the Major Players in China's Coking Coal Import Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in China's Coking Coal Import

What are the Key Drivers, Challenges, and Opportunities for China's Coking Coal Import during 2023-2032?

What is the Expected Revenue of China's Coking Coal Import during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in China's Coking Coal Import Market?

Which Segment of China's Coking Coal Import is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing China's Coking Coal Import?

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