

Research Report on China's American Ginseng Import 2023-2032

<https://marketpublishers.com/r/R9DCDF5C8CA5EN.html>

Date: February 2023

Pages: 50

Price: US\$ 3,000.00 (Single User License)

ID: R9DCDF5C8CA5EN

Abstracts

American ginseng is a popular health food among Chinese residents. With the development of China's economy, the residents' living standard has improved, their health consciousness has increased and their consumption ability has increased, while the accelerated pace of life and the increased pressure of life have led to the gradual growth of Chinese residents' demand for health care products, which has contributed to the expansion of the American ginseng industry.

Since the production of locally grown American ginseng in China is very low, a large amount of imported American ginseng is needed every year. According to CRI's analysis, in 2021, China imported 1,903.12 tons of American ginseng, up 137.05% year-on-year, with an import value of US\$55,663,800, up 83.98% year-on-year. From January to November 2022, China imported 3,332.25 tons of American ginseng, up 90.56% year-on-year, with an import value of US\$63,052,000, up 21.49% year-on-year.

In 2021, China imported American ginseng from Canada and the United States. In 2021, China imported 1,685.97 tons of American ginseng from Canada, accounting for 88.59% of the total imports of American ginseng in that year, and the import value was US\$41,426,900, accounting for 74.42% of the total import value.

CRI expects that China's American ginseng market imports will continue to rise from 2023-2032 to meet the growing Chinese ginseng consumption market.

Topics covered:

China's American Ginseng Import Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on China's American Ginseng Import?

Which Companies are the Major Players in China's American Ginseng Import Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in China's American Ginseng Import

What are the Key Drivers, Challenges, and Opportunities for China's American Ginseng Import during 2023-2032?

What is the Expected Revenue of China's American Ginseng Import during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in China's American Ginseng Import Market?

Which Segment of China's American Ginseng Import is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing China's American Ginseng Import?

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