

Research Report on China Crawler Excavator Export 2023-2032

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Abstracts

An excavator is a special type of construction vehicle consisting of a rotating platform, a large shovel, and a mechanical arm that generally travels on tracks or wheels. Excavators are used in a wide range of scenarios, and can be used in industries such as water conservancy, transportation, construction, real estate, and mining. With the global population growth and deepening urbanization level, the demand for infrastructure, real estate, mineral and other manufacturing development is strong, which promotes the excavator market development.

China is one of the world's major construction machinery producers and exports a large amount of construction machinery every year. According to CRI's analysis, in 2021, China exported 106,200 crawler excavators, up 126.09% year-on-year, with an export value of US\$4.893 billion, up 123.05% year-on-year. From January to November 2022, China exported 148,200 crawler excavators, up 56.66% year-on-year, with an export value of US\$7.361 billion, up 70.07% year-on-year.

In 2021, China exported crawler excavators to about 190 countries and regions around the world. According to CRI's analysis, Belgium, Indonesia, the United States, Germany, Thailand, Australia, Vietnam, the Philippines, the Russian Federation, and India were the main export destinations for China's crawler excavators by export volume. Among them, Belgium is the largest destination for China's crawler excavator exports.

In 2021, China exported 12,800 crawler excavators to Belgium, accounting for 12.09% of the total export volume of crawler excavators that year, and the export value was US\$474 million, accounting for 9.69% of the total export value. In 2021, China exported 9,341 units of crawler excavators to Indonesia, accounting for 8.80% of the total export

volume with an export value of US\$720 million, or 14.71% of the total export value.

China is one of the world's leading producers and exporters of excavators, and CRI expects global excavator sales to continue to rise in 2023-2032 as the global mining and construction industries grow, contributing to the growth of China's crawler excavator exports.

Topics covered:

China's Crawler Excavator Export Status and Major Sources in 2018-2022

What is the Impact of COVID-19 on China's Crawler Excavator Export?

Which Companies are the Major Players in China's Crawler Excavator Export Market and What are their Competitive Benchmarks?

Key Drivers and Market Opportunities in China's Crawler Excavator Export

What are the Key Drivers, Challenges, and Opportunities for China's Crawler Excavator Export during 2023-2032?

What is the Expected Revenue of China's Crawler Excavator Export during 2023-2032?

What are the Strategies Adopted by the Key Players in the Market to Increase Their Market Share in the Industry?

What are the Competitive Advantages of the Major Players in China's Crawler Excavator Export Market?

Which Segment of China's Crawler Excavator Export is Expected to Dominate the Market in 2032?

What are the Major Adverse Factors Facing China's Crawler Excavator Export?

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