

Research Report of Import of Pork in China 2020-2024

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Abstracts

According to CRI, with the development of China's economy and the improvement of living standards, the pork consumption in China is rising. China is the largest pork producer in the world. But pig breeding is costly in China because it is vulnerable to swine fever and the fluctuations in feed prices, which makes it difficult for the pork output to grow steadily. Meanwhile, the residents in some parts of the country like eating pig offal. Therefore, the overall import volume of pork and pig offal show an upward trend.

According to CRI, the Chinese government has strict inspection and quarantine policies on the import of pork products. By Dec 2019, only 17 countries or regions including the U.S., Canada, Brazil, Chile and Mexico were allowed to export pork products to China. The Chinese government has set no import quota for the pork products from these countries, which means that import companies only need to pay the tariffs and value-added taxes. Thanks to the Sino-Chilean free trade agreement, China gives special privilege to the import of Chilean pork. When importing Chilean pork products such as bone-in pork and deboned pork, a Chinese enterprise only needs to pay 11% value-added tax on the import value. On the pork imports from the other countries, China levies tariffs and value-added taxes according to product type. Relatively speaking, the taxes on bone-in pork and deboned pork are lighter while the taxes on deboned pickled pork are heavier.

In 2018, the import volume of pork in China was about 1,192,830 tons, lower than that in 2017. From 2013 to 2018, the annual import value of pork in China all exceeded USD 1 billion. In 2018, it was USD 2.07 billion, lower than that in 2017. The decline was mainly caused by the shrinking import volume. As the major sources of China's pork imports, in 2018, Spain, Germany, the U.S., Brazil, Canada, Denmark and the Netherlands exported 1000,97 tons of pork in total to China, contributing about 84% to China's pork imports.

According to CRI, as the residents in some parts of China like eating pig offal, China also imports a large quantity of pig offal every year. In 2018, the import volume of pig offal in China was about 946,260 tons. As the major sources of China's pig offal imports, in 2018, the U.S., Denmark, Germany, Spain, Canada and the Netherlands exported 785,650 tons of pig offal in total to China, contributing more than 80% to China's pig offal imports.

In 2018, as the fifth largest source of China's pork imports, the U.S. exported about 85,650 tons of pork to China, accounting for 7% of China's pork imports; as the largest source of China's pig offal imports, the U.S. exported about 177,040 tons of pig offal to China, accounting for about one-fifth of China's pig offal imports. In 2018, with the escalation of the Sino-U.S. trade war, U.S. exports of pork and pig offal to China dropped significantly from 2017.

According to CRI's analysis, China's annual pork consumption is around 55 million tons, and is growing slowly in recent years. In 2018, the pork imports were less than 3% of the pork consumption. Rising pig breeding costs and stricter environmental policies have forced many small and medium-sized pig farms to close down, and swine fever occurs frequently. These factors discourage the growth of pork output in China. It is expected that from 2020 to 2024, the import volume of pork and pig offal in China will continue to rise, and China's pork market will receive attention from the pig farmers and pork traders all over the world.

Topics Covered

Chinese government's policies on pork import

Import volume of pork in China from 2013 to 2018

Major sources of China's pork imports

Prices of homemade and imported pork in China

Pork smuggling to China

Major factors influencing pork import in China from 2020 to 2024

Prospect of pork import in China from 2020 to 2024

Impact of Sino-U.S. trade war on pork import in China

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