

Report of Chinese Logistic Industry under International Financial Crisis, 2009

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Abstracts

By the end of February 2009, Chinese government approved the Adjustment and Revitalization Plans of Modern Logistic Industry and emphasized the up-speed of modern logistic development and the establishment of modern logistic service systems, promoting other industries` development by logistic services. Chinese government listed the Adjustment and Revitalization Plans of Modern Logistic Industry in the ten revitalization plans almost unexpectedly, however it was comprehensive. The major reasons were as followed:

(1)logistic industry is a fundamental industry providing services for other industries, the crucial part for the improvement of the whole economic operation efficiency.

(2)At present, Chinese logistic industry develops at a low level and an enormous gap remains between Chinese and the developed countries regardless of hardware facilities or software management. For example, the logistic expense in China accounts for only about 18% in GDP, America less than 10%. About 12% of logistic expenses are used to the management, less than 5% in America.

(3)The international financial crisis seriously stroke Chinese logistic industry. In the former half of 2008, because of the rising costs of fuel and labor and the influences of economic depression in the latter half, the whole environments of Chinese logistic industry were deteriorate. Many enterprises were closed with massive unemployment.

The government policies mainly focused on the long term development of Chinese Logistic Industry. From the part of present revealed contents, the approved logistic plans mainly focused on the long term development of Chinese Logistic Industry, such as speeding up the mergers and acquisitions and increasing investment in logistic

infrastructure etc.

The author investigated into Chinese logistic industry, especially the influences of international financial crisis on Chinese logistic industry, and then wrote the report.

More following information can be obtained in this report:

- Development of Chinese Logistic Industry
- Short, Medium and Long Term Influences of International Financial Crisis on Chinese Logistic Industry
- Promotion Functions of Adjustment and Revitalization Plans of Modern Logistic Industry on Chinese Logistic Industry
- Major Foreign Funded Enterprises in Chinese Logistic Industry
- Major Local Enterprises in Chinese Logistic Industry
- Development of the Sub-sectors in Chinese Logistic Industry
- Investment Opportunities for Chinese Logistic Industry under International Financial Crisis
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