

the Philippines Wooden furniture Export Research Report 2024-2033

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Abstracts

Wooden furniture refers to furniture made primarily of wood, including solid wood furniture, engineered wood furniture, and furniture made of a combination of wood and other materials.

Wooden furniture is highly favored by consumers for its natural, eco-friendly, and durable qualities, and is widely furnished in homes, offices, hotels, and other sectors. Common types of wooden furniture include dining tables, chairs, kitchen cabinets, sideboards, and wall cabinets. These pieces are often crafted from high-quality woods such as boxwood, teak, or oak, and undergo intricate carving and polishing to showcase elegant lines and complex patterns.

In Philippines, wooden furniture is typically made using traditional Philippine craftsmanship and design, reflecting Philippine culture and style.

As an important component of the Philippines' wood and furniture exports, the export of Philippine wooden furniture is influenced by global market demand, international trade conditions, domestic production in Philippines and other factors. According to CRI, the export volume of Philippine wooden furniture has seen continuous growth in recent years.

CRI has analyzed that in 2023, the total export value of Philippine wooden furniture reached USD 211 million, and with sustained growth in international demand in 2024, the cumulative export value of Philippine wooden furniture from January to June has already approached USD 92 million. It is expected that market demand for wooden furniture will continue to expand in the coming years.

According to CRI, countries such as the United States, Singapore, Canada, the Netherlands, South Korea, and Japan are the main destinations for Philippine wooden furniture exports. Among them, Japan is the largest export market, accounting for more than 70% of the total export value of Philippine wooden furniture.

CRI indicates that from 2021 to 2024, the main companies importing wooden furniture from the Philippines include NIHON SANGYO CO LTD, VINO CO, LTD, and SERENA AND LILY LLC.

Philippine wooden furniture is primarily produced for export, with many exporters being subsidiaries of international wooden furniture manufacturers and distributors operating in the Philippines. Major exporters of Philippine wooden furniture include SCAD SERVICE (S) PTE LTD, CATALINA EMBROIDERIES INC, and BERBEN WOOD INDUSTRIES INC.

Overall, the Philippines, with its abundant wood resources, low labor costs, and favorable trade environment, has become a key global producer and exporter of wooden furniture. As an indispensable part of household life, wooden furniture holds an important position in the furniture market. With ongoing technological advancements and market expansion, the quality and competitiveness of Filipino wooden furniture have further improved. Additionally, the Philippine government continues to support the furniture industry, promoting industry transformation, upgrading, and brand development.

CRI forecasts that with the global economic recovery and rebound in consumer demand, as well as the joint efforts of the Philippine government and enterprises, the export market for Philippine wooden furniture is expected to expand continuously in the future.

Topics covered:

the Import and Export of Wooden Furniture in the Philippines (2021-2024)

Total Export Volume and Percentage Change of Wooden Furniture in the Philippines (2021-2024)

Total Export Value and Percentage Change of Wooden Furniture in the Philippines (2021-2024)

Total Export Volume and Percentage Change of Wooden Furniture in the Philippines (January-June 2024)

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