

# the Philippines Urea Import Research Report 2024-2033

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## Abstracts

Urea is a widely used agricultural fertilizer and one of the most commonly utilized nitrogen fertilizers globally. With the growth of the world population, the increasing demand for food has driven the expansion of the global fertilizer market, including the urea market.

The major urea-producing countries include China, Russia, Middle Eastern countries, and Indonesia. Among these, China is the largest urea producer and exporter in the world, holding a significant comparative advantage globally. From the perspective of overall market demand, Latin America and Asia are the primary consumption regions for urea worldwide. According to CRI, the growing population in Southeast Asia is driving increased demand for urea in the region. As one of the key agricultural nations in Southeast Asia, the urea market in the Philippines is also experiencing continuous growth.

The Philippines is one of the world's leading rice-producing countries, and urea, as a nitrogen fertilizer, is in high demand for the cultivation of crops such as rice. In the Philippines, industrial applications like melamine production, thermal power generation, and automotive urea also create some demand for urea, although these needs are relatively small compared to agricultural demand. According to CRI's analysis, the Philippines has very limited urea production capacity, which is far from sufficient to meet domestic market demand. Due to its inadequate production capacity, the Philippines must import large quantities of urea annually.

According to CRI data, the total value of urea imports to the Philippines reached USD 363 million in 2023. With even stronger market demand in 2024, the value of urea imports from January to July 2024 amounted to approximately USD 147 million, and

demand is expected to continue growing in the coming years.

The primary sources of urea imports for the Philippines include Indonesia, Malaysia, Qatar, China, Brunei, and Saudi Arabia. Among these, Indonesia is the largest source of urea imports for the Philippines. From 2021 to 2024, the top three countries supplying urea to the Philippines were Indonesia, Malaysia, and Qatar. CRI analyzes that the main companies exporting urea to the Philippines include PT Pupuk Kalimantan Timur, PT Pupuk Sriwidjaja Palembang, and Petronas Chemicals Marketing. The key importers of urea in the Philippines during 2021-2024 include Swire Agrotech Agricultural, Yara Fertilizers Philippines Inc., and La Filipina Uy Gongco Corporation.

The demand for urea in the Philippines is expected to remain high in the coming years. Given the limited production capacity in the Philippines, the country primarily imports urea from China, the Middle East, and other countries. CRI forecasts the volume of urea imports to the Philippines will continue to rise in the future.

Topics covered:

The Import and Export of Urea in the Philippines (2021-2024)

Total Import Volume and Percentage Change of Urea in the Philippines (2021-2024)

Total Import Value and Percentage Change of Urea in the Philippines (2021-2024)

Total Import Volume and Percentage Change of Urea in the Philippines (2024)

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Top 10 Importers of Urea in the Philippines and Their Import Volume

How to Find Distributors and End Users of Urea in the Philippines

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