

Mexico Lithium-ion Battery Import Research Report 2025-2034

<https://marketpublishers.com/r/M8956F509682EN.html>

Date: January 2025

Pages: 80

Price: US\$ 3,600.00 (Single User License)

ID: M8956F509682EN

Abstracts

Lithium-ion batteries are a common rechargeable battery widely used in modern consumer electronics, electric vehicles, energy storage systems and other applications with high energy requirements.

Lithium-ion batteries have high energy density, are light, small, charge quickly, and can withstand high charging and discharging frequencies. Compared to lead-acid and nickel-metal hydride batteries, Lithium-ion batteries are not only more environmentally friendly but also have a longer lifespan and provide higher endurance. As a result, lithium-ion batteries have become the preferred power source for many applications.

Lithium-ion batteries are widely used in mobile phones, laptops, tablets, wearable devices, power tools, drones, electric vehicles, energy storage systems, etc. According to CRI analysis, the demand for lithium-ion batteries has grown rapidly, especially in the fields of electric vehicles and renewable energy storage, which has promoted the development of related industries.

The upstream of the Lithium-ion battery industry mainly involves the mining and processing of raw materials such as lithium ore, cobalt, nickel, and graphite. The midstream consists of battery manufacturers, responsible for the assembly, production, and packaging of the batteries. The downstream includes consumer electronics manufacturers, automakers, energy storage equipment manufacturers, etc., with application areas covering a wide range of end products, from smartphones to electric vehicles.

The global Lithium-ion battery market is growing rapidly. According to CRI analysis, the leading global lithium-ion battery manufacturers include China's CATL (Contemporary Amperex Technology Co. Ltd.), BYD, South Korea's Samsung SDI, LG Chem, and Japan's Panasonic.

The size of the Mexican lithium-ion battery market is growing, with major downstream industries including automotive electronics, energy storage equipment, home

appliances and power equipment. According to CRI analysis, the growth of Mexico's electric vehicle industry and consumer electronics market is the main driving force for the growth of Mexico's lithium battery market.

However, due to the lack of technology, equipment and industrial foundation, the local industrial chain of lithium-ion batteries in Mexico is incomplete, and the products mainly rely on imports. According to CRI analysis, Mexico's free trade agreements (such as USMCA) also provide a good policy environment for its imported lithium-ion batteries, which further promotes the expansion of Mexico's lithium-ion battery imports. In addition, Mexico's automobile manufacturing industry is dominated by foreign-funded enterprises, which rely on the global supply chain system and import high-quality lithium-ion batteries and parts to ensure product quality and technical standards.

According to CRI data, Mexico's total lithium-ion battery imports in 2023 will be approximately US\$2.4 billion. From January to September 2024, Mexico's cumulative lithium-ion battery imports will be approximately US\$1.3 billion, and it is expected to continue to grow in the next few years.

According to CRI analysis, the main import sources of lithium-ion batteries for Mexico from 2021 to 2024 include China, Japan, Malaysia and other places. The main companies exporting lithium-ion batteries to Mexico include LG ENERGY SOLUTION WROC?AW SP. Z O.O.?EXPORT DISTRIBUTION CENTER C/O TRANSFESA HANDICO TERMINALS?APOLLO VREDESTEIN B.V.

Major importers of lithium-ion batteries in Mexico include MAQUILA SOLUTIONS MEXICO S.A. DE C.V., QUALITY SEW S.A. DE C.V., BLACK & DECKER DE REYNOSA S. DE R.L. DE C.V. and other companies.

In general, with the growth of Mexico's economy and the development of its manufacturing industry, the market size of lithium-ion batteries in Mexico will continue to grow. According to CRI analysis, due to the limited production capacity and output of lithium-ion batteries in Mexico, it is expected that the import volume of lithium-ion batteries in Mexico will continue to grow in the next few years. CRI recommends that overseas lithium-ion battery manufacturers can conduct research on the Mexican lithium-ion battery industry and consider building factories in Mexico if necessary to seize the opportunities in the Mexican lithium-ion battery market.

Topics covered:

The Import and Export of Lithium-ion Battery in Mexico (2021-2024)

Total Import Volume and Percentage Change of Lithium-ion Battery in Mexico (2021-2024)

Total Import Value and Percentage Change of Lithium-ion Battery in Mexico

(2021-2024)

Total Import Volume and Percentage Change of Lithium-ion Battery in Mexico
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Total Import Value and Percentage Change of Lithium-ion Battery in Mexico
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