

# Mexico Fertilizer Industry Research Report 2024-2033

<https://marketpublishers.com/r/M2665CEEB8CDEN.html>

Date: May 2024

Pages: 60

Price: US\$ 3,600.00 (Single User License)

ID: M2665CEEB8CDEN

## Abstracts

Mexico, located in North America, borders the United States to the north, the Pacific Ocean to the south and west, Belize, Guatemala, and the Caribbean Sea to the southeast, and the Gulf of Mexico to the east. Covering nearly 1.8 million square kilometers, it ranks as the fifth largest country in the Americas and the thirteenth largest globally. As of 2023, Mexico's population stands at 130 million.

On July 1, 2020, the US-Mexico-Canada Agreement (USMCA) officially superseded the 26-year-old North American Free Trade Agreement (NAFTA). According to CRI analysis, this new agreement saw the United States and Mexico eliminate all tariffs on agricultural products, though country-specific tariff quotas were implemented for orange juice and sugar. Additionally, Canada and Mexico removed tariffs on all agricultural commodities except for dairy products, poultry, eggs, and sugar. Certain Canadian products such as wheat, barley, beef, and butter are subject to Mexican tariff quotas.

The legacy of NAFTA and the introduction of USMCA have significantly boosted Mexico's agricultural exports, particularly vegetables and fruits to the United States, thus enhancing Mexico's agriculture and planting industries. This growth has also stimulated Mexico's fertilizer industry. According to CRI, Mexico boasts considerable agricultural resources and maintains a high demand for chemical fertilizers.

In 2023, Mexico's consumption of chemical fertilizers exceeded 6 million tons. According to CRI analysis, nitrogen fertilizer is the most prevalent, accounting for over 65% of usage, followed by phosphate fertilizers at about 20%. However, Mexico's domestic fertilizer production is limited, producing just over 2 million tons annually and importing 3-4 million tons.

Key players in the Mexican fertilizer market include Nouryon Chemicals SA de CV, Compo Expert Mexico SA de CV, Yara Mexico S de RL de CV, and Coromandel

Agronegocios de Mexico, SA de CV. The market is highly concentrated due to its relatively small size.

Looking ahead, CRI projects that Mexico's fertilizer consumption will continue to rise from 2024 to 2033. Given the limited domestic production, imports are expected to grow, potentially reaching 5.6 million tons by 2033, with a compound annual growth rate (CAGR) of 2.2% from 2024 to 2033.

For foreign investors, there are dual opportunities: exporting fertilizers to Mexico and, under suitable conditions, establishing local production facilities to gain a foothold in the Mexican market.

Topics covered:

Mexico Fertilizer Industry Overview

Economic and policy environment for fertilizers in Mexico

Mexico fertilizer market size from 2019 to 2023

Analysis of major Mexican fertilizer manufacturers

Key drivers and market opportunities for the Mexican fertilizer industry

What are the key drivers, challenges and opportunities for the Mexican fertilizer industry during the forecast period 2024-2033?

What is the expected revenue of the Mexico Fertilizer market during the forecast period 2024-2033?

What strategies are adopted by the key players in the market to increase their market share in the industry?

Which segment of the Mexico Fertilizer Market is expected to dominate the market in 2033?

Mexico Fertilizer Market Forecast from 2024 to 2033

What are the main headwinds facing the Mexican fertilizer industry?



## Contents

### **1. OVERVIEW OF MEXICO**

- 1.1 Geographical conditions
- 1.2 Demographic Structure of Mexico
- 1.3 Mexico's economy
- 1.4 Mexico's minimum wage standards from 2014 to 2024
- 1.5 Impact of COVID -19 on Mexico's Fertilizer Industry

### **2. DEVELOPMENT ENVIRONMENT OF MEXICO'S FERTILIZER INDUSTRY**

- 2.1 Economic environment
  - 2.1.1 Development status of agriculture and planting industry in Mexico
  - 2.1.2 Analysis of chemical fertilizer usage in the Mexican market
- 2.2 Technical environment
  - 2.2.1 Main types of chemical fertilizers used in Mexico
  - 2.2.2 Technical level of Mexico's fertilizer manufacturing industry
- 2.3 Policy environment for Mexico's fertilizer industry
  - 2.3.1 Main government policies for the Mexican fertilizer industry
  - 2.3.2 Foreign investment policies in Mexico's fertilizer industry
- 2.4 Analysis of operating costs of Mexico's fertilizer industry
  - 2.4.1 Human resource costs
  - 2.4.2 Electricity price
  - 2.4.3 Factory rent
  - 2.4.4 Other costs

### **3. SUPPLY AND DEMAND STATUS OF MEXICO'S FERTILIZER INDUSTRY**

- 3.1 Supply status of Mexico's fertilizer industry
  - 3.1.1 Total Fertilizer Production in Mexico
  - 3.1.2 Production of different types of fertilizers
- 3.2 Demand status of Mexico's fertilizer industry
  - 3.2.1 Analysis of Fertilizer Consumption in Mexico
  - 3.2.2 Analysis of demand for different types of fertilizers in the Mexican market
  - 3.2.3 Comprehensive forecast of Mexico's fertilizer market
- 3.3 Mexico Fertilizer Market Price Analysis

### **4. IMPORT AND EXPORT STATUS OF MEXICO'S FERTILIZER INDUSTRY FROM**

## **2019 TO 2023**

### 4.1 Import status of Mexico's fertilizer industry

4.1.1 Mexico's chemical fertilizer import volume and import value

4.1.2 Main import sources of chemical fertilizers in Mexico

### 4.2 Export status of Mexico's fertilizer industry

4.2.1 Mexico's fertilizer export volume and export value

4.2.2 Main export destinations of chemical fertilizers in Mexico

## **5. MARKET COMPETITION ANALYSIS OF MEXICO'S FERTILIZER INDUSTRY**

### 5.1 Barriers to entry in the Mexican fertilizer industry

5.1.1 Brand barriers

5.1.2 Quality barriers

5.1.3 Capital barriers

### 5.2 Competitive Structure of Mexico's Fertilizer Industry

5.2.1 Bargaining power of fertilizer suppliers

5.2.2 Consumer bargaining power

5.2.3 Competition in Mexico's Fertilizer Industry

5.2.4 Potential Entrants to the Fertilizer Industry

5.2.5 Alternatives to chemical fertilizers

## **6. ANALYSIS OF MAJOR FERTILIZER MANUFACTURERS IN MEXICO**

### 6.1 Nouryon Chemicals SA De CV

6.1.1 Development History

6.1.2 Main Products

6.1.3 Operation model

### 6.2 Compo Expert Mexico SA de CV

6.2.1 Development History

6.2.2 Main Products

6.2.3 Operation model

### 6.3 Nutrien Ltd.

6.3.1 Development History of Nutrien Ltd.

6.3.2 Main products of Nutrien Ltd.

6.3.3 Nutrien Ltd.'s operating model

### 6.4 Yara Mexico S de RL de CV

6.4.1 Development History of Yara Mexico S de RL de CV

6.4.2 Yara Mexico S de RL de CV's main products

- 6.4.3 Yara Mexico S de RL de CV's operating model
- 6.5 Coromandel Agronegocios de Mexico, SA de CV
  - 6.5.1 The development history of Coromandel Agronegocios de Mexico, SA de CV
  - 6.5.2 Main products of Coromandel Agronegocios de Mexico, SA de CV
  - 6.5.3 Coromandel Agronegocios de Mexico, SA de CV 's operating model
- 6.6 JCO Fertilizer S. de RL . de CV
  - 6.6.1 The development history of JCO Fertilizer S. de RL . de CV
  - 6.6.2 Main Products of JCO Fertilizer S. de RL . de CV
  - 6.6.3 Operation model of JCO Fertilizer S. de RL . de CV
- 6.7 Haifa Chemicals Mexico SA de CV
  - 6.7.1 Development History of Haifa Chemicals Mexico SA de CV
  - 6.7.2 Main Products of Haifa Chemicals Mexico SA de CV
  - 6.7.3 Haifa Chemicals Mexico SA de CV's operating model

## **7. OUTLOOK OF MEXICO'S FERTILIZER INDUSTRY FROM 2024 TO 2033**

- 7.1 Analysis of development factors of Mexico's fertilizer industry
  - 7.1.1 Driving forces and development opportunities of Mexico's fertilizer industry
  - 7.1.2 Threats and challenges facing the Mexican fertilizer industry
- 7.2 Mexico Fertilizer Industry Supply Forecast
- 7.3 Mexico Fertilizer Market Demand Forecast
- 7.4 Mexico Fertilizer Import and Export Forecast

Disclaimer

Service Guarantees

## List Of Charts

### LIST OF CHARTS

Chart: Total Population of Mexico (2013-2023)

Chart: GDP Per Capita in Mexico (2013-2023)

Chart: Mexican Government's Fertilizer Industry Policies (2018-2024)

Chart: Total Fertilizer Production in Mexico (2019-2023)

Chart: Production of Nitrogen, Phosphorus, and Potassium Fertilizers in Mexico (2019-2023)

Chart: Domestic Consumption of Chemical Fertilizers in Mexico (2019-2023)

Chart: Fertilizer Import Volume in Mexico (2019-2023)

Chart: Fertilizer Import Value in Mexico (2019-2023)

Chart: Major Fertilizer Importing Countries and Volumes to Mexico (2019-2023)

Chart: Fertilizer Export Volume from Mexico (2019-2023)

Chart: Fertilizer Export Value from Mexico (2019-2023)

Chart: Major Export Destinations for Mexican Fertilizers (2019-2023)

Chart: Forecast of Fertilizer Production in Mexico (2024-2033)

Chart: Forecast of Domestic Fertilizer Market Size in Mexico (2024-2033)

Chart: Forecast of Fertilizer Imports to Mexico (2024-2033)

Chart: Forecast of Fertilizer Exports from Mexico (2024-2033)

## I would like to order

Product name: Mexico Fertilizer Industry Research Report 2024-2033

Product link: <https://marketpublishers.com/r/M2665CEEB8CDEN.html>

Price: US\$ 3,600.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/M2665CEEB8CDEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:  
Last name:  
Email:  
Company:  
Address:  
City:  
Zip code:  
Country:  
Tel:  
Fax:  
Your message:

**\*\*All fields are required**

Customer signature \_\_\_\_\_

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970