

# Mexico Excavators Import Research Report 2024-2033

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## Abstracts

Excavators are engineering machinery used in earthworks, mining, construction, and other fields. Their primary functions include excavating, transporting, and stacking soil, rock, and other materials. In international trade, machinery with similar functions, such as mechanical shovels and loaders, are also classified under the same category as excavators.

The upstream and downstream industries of the excavator sector are broad. The upstream industries include the production of steel, hydraulic systems, engines, and electronic control systems. The downstream industries span infrastructure construction, mining, agriculture, energy development, and logistics transportation. Excavator production requires highly automated manufacturing equipment and precise processing technology, especially in the production of hydraulic and power transmission systems, which involve complex design and assembly processes.

According to CRI, modern excavators are moving toward intelligent and energy-efficient directions, such as using Internet of Things (IoT) technology for remote monitoring and maintenance, or employing new energy power systems (like batteries or hybrid systems) to reduce carbon emissions.

The global excavator industry is highly competitive. CRI's analysis shows that major global manufacturers include Caterpillar, Komatsu, Hitachi Construction Machinery, and Volvo Construction Equipment. These companies dominate a large share of the market through technological innovation and global production networks. In recent years, Chinese companies such as SANY, XCMG, and Zoomlion have also made significant strides in the global market, particularly in the mid-to-low-end market segment.

Mexico's import growth of excavators is closely related to its infrastructure projects and mining sector development. The Mexican government has increased investment in

infrastructure construction, while the country's rich mineral resources have also driven demand for excavating equipment. Due to limited domestic production capacity and the technological advantage of international brands, Mexico will remain an important importer of excavators in the short term.

The demand for excavators in Mexico primarily depends on imports due to the country's limited domestic manufacturing capabilities in construction machinery. Mexico's infrastructure needs are significant, including road construction, energy facility development, and mining, all of which require heavy machinery like excavators. However, due to technological barriers and limited production capacity for high-end products, Mexico mainly imports excavators from the United States, Japan, and China. For example, the U.S. brand Caterpillar holds a significant market share in Mexico, while Chinese brands like SANY have gradually expanded their presence with competitive pricing.

CRI data shows that Mexico's total excavator import value was close to USD 800 million in 2023. From January to September 2024, the import value of excavators reached approximately USD 700 million, marking a 17% year-on-year increase compared to the same period in 2023. The Mexican excavator market is rapidly expanding, and it is expected to maintain high growth in the coming years.

Between 2021 and 2024, Mexico's major sources of excavator imports include China, Brazil, and India. Major companies exporting excavators to Mexico include CATERPILLAR AMERICAS C.V., CATERPILLAR SARL, and KOMATSU HOLDING SOUTH AMERICA LTD.

Key importers of excavators in Mexico include MAQUINAS DIESEL S.A. DE C.V., TRACSA S.A.P.I. DE C.V., and RITCHIE BROS AUCTIONEERS DE MEXICO S. DE R.L. DE C.V.

Overall, as Mexico's population grows, the construction industry develops, and urbanization continues, the market for excavators in Mexico will expand. CRI predicts that excavator imports into Mexico will continue to increase in the coming years. CRI suggests that overseas excavator manufacturers should consider researching the Mexican market and, if necessary, consider establishing production facilities in Mexico to seize opportunities in this growing market.

Topics covered:

The Import and Export of Excavators in Mexico (2021-2024)

Total Import Volume and Percentage Change of Excavators in Mexico (2021-2024)

Total Import Value and Percentage Change of Excavators in Mexico (2021-2024)

Total Import Volume and Percentage Change of Excavators in Mexico (2024)

Total Import Value and Percentage Change of Excavators in Mexico (2024)

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Top 10 Importers of Excavators in Mexico and Their Import Volume

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