

Mexico Airbags and Parts thereof Import Research Report 2024-2033

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Abstracts

Airbag is a passive safety device used to protect vehicle occupants from serious injury in a collision. It is typically installed on the steering wheel, dashboard, seats, doors, and roof of the vehicle. The airbag rapidly inflates in the event of a collision through a gas generator, forming a soft cushioning device that reduces the impact between the driver, passengers, and hard structures, thus reducing the risk of injury.

Based on their characteristics, airbags can be categorized into front airbags, side airbags, curtain airbags, knee airbags, and other types. In modern vehicles, airbags have become a standard feature.

The upstream industries of airbags primarily include manufacturers of chemical raw materials such as gas generators and propellants, high-strength fiber materials like nylon or polyester fabrics, electronic components including sensors and control modules, and metal parts such as casings and fasteners. The downstream industry is concentrated in the automobile manufacturing sector, especially in the production of passenger cars and commercial vehicles, as well as the aftermarket for repair and replacement.

Producing airbags requires various advanced technologies and equipment, as well as compliance with international safety standards. With the development of electrification and intelligent technologies in the automotive industry, airbag systems are constantly evolving, now integrating with advanced driver-assistance systems (ADAS) and autonomous driving technologies to provide smarter protection functions.

The global airbag industry is highly competitive. According to CRI, major global airbag manufacturers include Autoliv from Sweden, Takata from Japan (now part of Joyson



Safety Systems), TRW from the U.S., Continental from Germany, and Hyundai Mobis from South Korea.

Mexico's automotive industry has developed rapidly in recent years and gradually occupied an important position in the global market. The main driving forces behind this development are cost-effective labor, geographical advantages, and close cooperation with international automakers. According to CRI, in 2024, Mexico's automotive industry will continue to grow, with major car manufacturers like Audi, BMW, Ford, General Motors, Honda, and Tesla having production facilities in Mexico, leveraging lower labor costs and geographic proximity to the U.S. to efficiently meet global market demand.

Due to the USMCA agreement, the North American supply chain for automotive parts is highly integrated, and it is favorable for U.S. and Canadian airbag and parts manufacturers to sell products to Mexico, further promoting Mexico's dependence on imports of airbags and parts thereof.

The rapid development of Mexico's automotive industry has driven a large demand for imported airbags and parts thereof, but local parts production capacity and technology are relatively insufficient. As one of the leading global automotive manufacturing bases, Mexico's automotive industry mainly focuses on vehicle assembly and the production of some parts, making it heavily dependent on imported automotive components. Moreover, Mexico's automotive industry is predominantly composed of foreign-invested enterprises, which rely on the global supply chain to import high-quality airbags and parts thereof to ensure product quality and technical standards.

The airbags and parts thereof imported into Mexico are widely used in locally assembled vehicles, which are mainly sold to the North American market. The import of airbags and parts not only supports Mexico's domestic demand but also plays an important role in maintaining its position as an export-oriented automotive production base. In the future, with the widespread adoption of electric and smart vehicles, it is expected that the market size for airbags and parts in Mexico will continue to grow.

According to CRI, Mexico imported airbags and parts thereof worth approximately USD 230 million in 2023, with import demand increasing in 2024 as imports from January to September reached USD 220 million, an increase of 29% over the same period last year. The market size of airbags and their parts in Mexico is expanding rapidly and is expected to maintain a relatively fast growth rate in the next few years.

CRI data shows that from 2021 to 2024, the top import origins for Mexico's Airbags and



parts thereof market were China, Vietnam, and South Korea. Key exporters to Mexico include companies like JOYSON SAFETY SYSTEMS ACQUISITION LLC, ISI AUTOMOTIVE AUSTRIA GMBH, JOYSON SAFETY SYSTEMS (HUZHOU) CO LTD.

Mexico's primary importers of airbags and parts thereof include AUTOLIV STEERING WHEELS MEXICO S.A. DE C.V., EQUIPO AUTOMOTRIZ AMER S.A. C.V., MOBIS MANUFACTURING MEXICO S. DE R.L. DE C.V. and the others.

In general, with the development of Mexico's automobile manufacturing industry, the market size of airbags and their parts in Mexico is expanding. CRI predicts that the import of airbags and their parts in Mexico will continue to grow in the next few years. CRI recommends that overseas airbag manufacturers can conduct research on the Mexican airbag industry and consider building factories in Mexico if necessary to seize the opportunities in the Mexican airbag market.

Topics covered:

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Total Import Volume and Percentage Change of Airbags and parts thereof in Mexico (2021-2024)

Total Import Value and Percentage Change of Airbags and parts thereof in Mexico (2021-2024)

Total Import Volume and Percentage Change of Airbags and parts thereof in Mexico (2024)

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How to Find Distributors and End Users of Airbags and parts thereof in Mexico

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