

Investigation Report on Chinese Atorvastatin Market 2021-2025

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Abstracts

Atorvastatin is a common drug used to lower blood cholesterol levels. Its original drug, Lipitor (developed by Pfizer Inc), entered the Chinese market in 1999. In addition to Pfizer, the other Atorvastatin manufacturers in the Chinese market are Lepu Pharmaceutical, Jialin Pharmaceutical, Qilu Pharmaceutical (Hainan) and Fujian Dawnrays.

CRI's market research shows that sales of Atorvastatin began to decline in 2019, and the CAGR from 2016 to 2020 is approximately -0.92%. The main reason is that retail pharmacies have taken more Atorvastatin sales after 2019, which causes the sales decline in sample hospitals. Since the research data is based on medications used in sample hospitals, the result cannot indicate that Atorvastatin is unpopular in the Chinese market. The sales revenue in 2020 is around CNY0.82 billion, though it dropped about 58% compared to 2019 due to the lost sales and COVID-19 epidemic.

CRI concludes that the Chinese Atorvastatin market will still have a growth trend in the short run. The sales of Atorvastatin will recover due to the improvement of the epidemic situation. In addition, sales will increase as the market expands. The expansion of the market is based on the increase of consumers. With the implementation of the "4+7" policy (a plan for centralized purchasing), the price of Atorvastatin should continue to fall. As a result, except for the patients with high cholesterol, patients with other indications, such as patients with cardiovascular-related diseases may become the target of the drug.

Topics Covered:

The impact of COVID-19 on China's atorvastatin market

Sales value and volume of China's atorvastatin 2016-2020

Competitive landscape of China's atorvastatin market

Prices of atorvastatin in China

Prices of atorvastatin in China by regions and manufacturers

Analysis on factors affecting the development of China's atorvastatin market

Prospect of China's atorvastatin market from 2021 to 2025

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