

Investigation Report on China's Osimertinib Market 2021-2025

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Abstracts

Osimertinib is a small molecule targeted anti-tumor drug used to treat non-small cell lung cancer (NSCLC). The original drug, TAGRISSO was developed by AstraZeneca. Osimertinib was launched in China in 2017, and it has been approved for two indications. Osimertinib is the first tumor drug approved for locally advanced or metastatic non-small cell lung cancer with positive EGFR T790M mutation in China. In March 2021, the application for the third indication of Osimertinib has been at the approval stage. Currently, AstraZeneca AB is the only manufacturer in the Chinese Osimertinib market.

According to CRI's market research, the sales of Osimertinib have increased sharply since it entered the Chinese market. The sales revenue in 2020 was approximately CNY1.54 billion in China. Although the growth rate of Osimertinib slowed down last year, Osimertinib still has the highest rate in the Chinese pharmaceutical market. The CAGR of sales value of Osimertinib in China was 451.7% in 2017 to 2020.

CRI analyzes the sales of Osimertinib will keep increasing as the market expands. The potential of market expansion depends on three aspects. Firstly, the increase in new cases of lung cancer patients will increase the demand for Osimertinib. The average number of new lung patients in China is about 730,000 people. In 2020, there were approximately 820,000 new patients which 80%-85% of them are NSCLC patients. A large number of patients drives the demand for medication. Secondly, the increase in the number of approved indications for Osimertinib will bring new target patients. Lastly, after renewing the national medical insurance drug list, patients may benefit more from the price reduction for the Osimertinib, which will also lead the sales volume of Osimertinib to increase.

Topics Covered:

The impact of COVID-19 on China's Osimertinib market

Sales value and volume of China's Osimertinib 2016-2020

Competitive landscape of China's Osimertinib market

Prices of Osimertinib in China

Prices of Osimertinib in China by regions and manufacturers

Analysis on factors affecting the development of China's Osimertinib market

Prospect of China's Osimertinib market from 2021 to 2025

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