

Brief Report of Chinese Oil and Chemical Industry, 2011

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Abstracts

In 2011, the gross output value of Chinese oil and chemical industry was CNY 11,284.12 billion, increasing by 31.5% YOY; the total profit was CNY 807.01 billion, increasing by 18.83%; the total asset was CNY 7.74 trillion, increasing by 18.73%; the number of employees was 6.6953 million, increasing by 8.59%. The fixed asset investment of the industry was CNY 1.43 trillion, increasing by 23.4%. Among them, the fixed asset investment of oil exploitation industry was CNY 272.035 billion, increasing by 12.2% and accounting for 19% of the total investment of the whole industry; the fixed asset investment of oil refining industry was CNY 147.2 billion, increasing by 14.7%, accounting for 10.29% of the industry; the fixed asset investment of chemical industry was CNY 960.126 billion, increasing by 28.1%, which was 4.7% higher than the average increase rate of the whole industry, accounting for 67.13%.

In 2011, the gross value of import and export of Chinese oil and chemical industry was USD 607.146 billion, increasing by 32.3% YOY, and the unfavorable balance of trade was USD 262.46 billion, with an expansion of 38%. In 2011, the imported crude oil of China was 254 million tons, increasing by 6% YOY; the import value reached USD 196.664 billion, increasing by 45.3% YOY.

In 2011, the output of Chinese major oil and chemical products kept a fast increase on the whole. Among them, the output increase of some products such as caustic soda, calcium carbide, methanol, pure benzene, agricultural chemicals, petroleum drilling facilities, chemical reagents, tires and so on were large. The output of crude oil in the nation was 204 million tons, increasing by 0.3%; the output of the natural gas was 102.53 billion cubic meters, increasing by 6.9%; the processing amount of crude oil was 448 million tons, increasing by 4.9%; the output of product oil was 267 million tons, increasing by 5.9%; the total output of fertilizers (be calculated to 100% purity) was

60.272 million tons, increasing by 12.1%; the output of agricultural chemical technical (be calculated as 100% purity) was 2.648 million tons, increasing by 21.4%; the output of ethylene was 15.275 million tons, increasing by 7.4%; the output of methanol was 22.269 million tons, increasing by 36.3%; the output of sulfuric acids was 74.168 million tons, increasing by 12.2%; the output of caustic soda was 24.662 million tons, increasing by 15.2%; the output of soda ash was 23.032 million tons, increasing by 13.4%; the output of synthetic resin was 47.983 million tons, increasing by 9.3%.

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SELECTED CHARTS

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