

A-Share Listed Measuring Device Companies - Profiles and Financial Data

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Abstracts

After years of development, China's measuring devices manufacturing industry has formed an industry system covering all varieties with considerable technology foundation and production scale. CRI market research shows that by the end of 2016, there had been over 6,000 measuring devices manufacturers in China. In the recent decade, the size of the measuring devices market has been enlarging. CRI estimates that the market size of measuring devices in China was over CNY 1 trillion in 2016.

Chinese measuring devices are mostly mid%li%to%li%low-end products. China lags behind foreign players in high-end and cutting-edge products. With the advance of technology, intelligent devices have become the new trend in recent years and will be the major driving force for the market in the future. China's intelligent devices have also been catching up with advanced world standard.

In 2015, total import and export value of the devices industry was USD 67.6 billion, decreasing for the first time since 2009. Import value was USD 41.4 billion and export value was USD 26.2 billion, resulting in a deficit of USD 15.2 billion. Decreased domestic demand resulted in decreased import and decreased international demand also affected China's export.

China mainly exports low-end industrial automation control systems and devices, optics devices, medical devices, electrical devices, experiment analytical instruments and weighing apparatus. Major imports include high-end (high-precision) industrial automation control systems and devices, experiment analytical instruments, medical devices, optical devices and electronic measuring devices. China's trade surpluses only exist in low-tech measuring devices, weighing apparatus and graphing calculators. Imports of other products all exceed exports, especially high-tech industrial automation

control systems and devices, electronic measuring devices and medical devices.

In this report, CRI analyzes 13 measuring devices manufacturers listed in China.

The report is composed of two parts: the first part is enterprise profiles and the second part is the operation status of these enterprises in the recent decade (presently 2006 to 2016, we will update it to the latest as time goes by).

The operation status is demonstrated from the following perspectives: (1) financial indexes, such as earnings per share, book value per share (BPS), sales per share, net cash flow per share, return on net worth and debt to asset ratio; (2) indexes on the income statement, such as revenue, operating profit, net profit and EBIT; (3) indexes on the income statement, such as revenue, operating profit, net profit and EBIT; (4) indexes on the balance sheet, such as liquid asset, fixed asset, current liability, non-current liability, capital reserve and shareholders' equity.

(1) Financial Indexes

Earnings per Share

Book Value per Share (BPS)

Sales per Share (SPS)

Net Cash Flow per Share from Operations

Net Cash Flow per Share (CNY)

Return on Net Worth

Net Profit Margin on Total Assets

Return on Invested Capital (ROIC) (%)

Gross Profit Margin on Sales (%)

Net Profit Margin on Sales (%)

EBIT Margin (%)

EBITDA Margin (%)

Debt to Asset Ratio (%)

Total Asset Turnover (times)

Cash/Operating Income Received from Sales of Goods or Services

YOY Growth Rate of Operating Revenue (%)

YOY Growth Rate of Operating Profit (%)

YOY Growth Rate of Net Profit Attributable to Shareholders of Parent Company (%)

(2) Summary of Income Statement

Gross Revenue (CNY, million)

Total Operating Costs (CNY, million)

Revenue (CNY, million)

Operating Profit (CNY, million)

Total Profit (CNY, million)

Net Profit (CNY, million)

Net Profit Attributable to Shareholders of Parent Company (CNY, million)

Non-recurring Items (CNY, million)

Net Profit Deducting Non-recurring Items (CNY, million)

R&D Costs (CNY, million)

Earnings Before Interest and Tax (EBIT) (Based on iFind) (CNY, million)

Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA)
(Based on iFind) (CNY, million)

(3) Summary of Balance Sheet

Liquid Asset (CNY, million)

Fixed Asset (CNY, million)

Long-term Equity Investment

Total Assets (CNY, million)

Liquid Liability (CNY, million)

Non-current Liability (CNY, million)

Total Liability (CNY, million)

Capital Reserve (CNY, million)

Surplus Reserve (CNY, million)

Undistributed Profit (CNY, million)

Shareholders' Equity (CNY, million)

Equity Attributable to Shareholders of Parent Company (CNY, million)

(4) Summary of Cash Flow Statement

Cash Received from Sales of Goods and Services (CNY, million)

Cash Flow from Operations (CNY, million)

Cash Paid to Purchase Fixed Assets, Intangible Assets and Other Long-term Assets (CNY, million)

Cash Paid for Investments (CNY, million)

Cash Flow from Investments (CNY, million)

Cash Received from Investors (CNY, million)

Cash Received from Borrowings (CNY, million)

Cash Flow from Financing (CNY, million)

Net Increase of Cash and Cash Equivalents (CNY, million)

Cash and Cash Equivalents, End of Period (CNY, million)

Depreciation and Amortization (CNY, million)

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- 1 Jiangsu Linyang Energy Co., Ltd. (601222.SH)
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- 4 Shanghai Welltech Automation Co., Ltd. (002058.SZ)
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