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Abstracts

This assignment contains comprehensive evaluation of Bond. Cont... (5 pages of this Report)

Contents

Introductions:

A) What are a bond's key features?

Answer

b) How is a bond's value determined? What is the value of a 10-year, \$1,000 par value bond with a 10% annual coupon if its required return is 10%?

Answer

C) What is the value of a 13% coupon bond that is otherwise identical to the bond described in part D? Would we now have a discount or a premium bond?

Answer

D) What is the value of a 7% coupon bond with these characteristics? Would we now have a discount or a premium bond?

Answer

E) What is the yield to maturity on a 10-year, 9%, annual coupon, \$1,000 par value bond that sells for \$887.00? That sells for \$1,134.20? What does the fact that it sells at a discount or at a premium tell you about the relationship between r_d and the coupon rate?

Answer

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