

Types of Business Structures

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Abstracts

The structure of a business differentiates as per nature and type of business. The selection of appropriate structure is essential in order to start a business. There are diverse kinds of business structures such as sole proprietor ship or a company. In order to make a business entity, the format of business must be taken into account. Taxation, liability and formation are main aspects due to which different entities use different business structures. The sole proprietorship, general partnership, limited liability company (LLC), and corporation are main types of business structures that are used as per requirements and nature. (wordcount of report: 1000 words)



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