

Role of Managerial Accountants

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Abstracts

The aim of the managerial accounting in the business corporations is to encourage and motivate the competitive decision making process by gathering, processing and communicating data that assists in planning, controlling and analyzing the managerial and business processes along with the strategy of the corporation. Managerial accountants record the monetary data for their corporation that is utilized by the management of the corporation in the decision making and the managerial accountants perform various tasks like budget making, performance of assets and the cost management along with the creation of the reports utilized by the management of the business. Managers depend on the information making available to them by the managerial accountants to create effective and efficient strategies for the business (Mohammad Ahid & Ayuba Augustine, 2012). Cont... (750 words of this report)

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