

Old Revenue Recognition Technique Vs New Revenue Recognition Method (2000 words)

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Abstracts

Abstract:

In this final report we will discuss the differences among the old revenue recognition technique and the new revenue recognizing model and method in detail under different sub sections and in the second part of the report we will discuss the reason as what are the causes of the deferral of the effective date of the accounting standards in relevance to the revenue recognizing principle.

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