

# Notes Receivable, A comprehensive Report

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## Abstracts

Notes receivable is basically the written promise or a special instrument for receiving a specific amount from the other party that needs to be payback at one or more than one future date. Notes receivable is the claims for that the special instruments of the credit is issued in the form of the proof of the debt, like a promissory note. The credit tool usually needs the two parties like the debtor who can make interest payment and the creditor who provide the principal amount and issue a note receivable. The time period of the notes receivable is usually of one year in case the notes receivable is a current assets but if the notes receivable is not current than it can be paid after a year and the time period for the payment can be extend for 30 days or more. Cont... (1500 words of this report)

## Contents

Introduction

Q.1: what are notes receivable?

Q.2: how many parties are involved in Notes Receivables?

Q.3: What are uses of Notes Receivable?

Q.4: What are types of Notes Receivable?

Q.5: What is nominal rate of interest?

Q.6: What are zero interest bearing notes receivable?

Q.7: What are various components of Notes Receivables?

Q.8: How Notes Receivables are transferred?

Q.9: What is implicit rate of interest?

Q.10: What is fair value of Note Receivable?

Q.11: What is interest bearing note receivable and what are zero interest bearing note?

References

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