

# New Trends in Costing methods and New Costing Techniques, A comprehensive report

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#### **Abstracts**

The change in the needs of the advanced and modern business world makes changes in the costing techniques and concepts. There are different advanced costing methods that are currently adopted by the companies. New trends like Target costing, Just in Time and the Balanced Scorecard are the appropriate techniques of costing for the modern world of accounting and finance. In the final report we focus on identification and explanation of the new and modern costing concepts such as Target costing, Just in Time and the Balanced Scorecard in the opinion of different researchers. We will concentrate on elaboration of definition of the new trends in cost, their adaptability and application and the advantages and disadvantages associated with each of the technique. Cont... (4000 words of this report)



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