

# **New Product Launch, Solar Panel System**

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#### **Abstracts**

In the modern and technological world the needs of the people changed and now the people are focusing on more cheap and environmental friendly means. In this report we develop idea of developing new solar panel systems for the people in the gulf region with the energy storage feature so that to use it even when the solar energy is not available. The main reason for the selection of this idea is the trend of the solar energy panels in the Middle Eastern zone and by analyzing the need of the people. The competition level for the solar panel system is of moderate type as the market is not much saturated and the industry has high appeal for the new entrants with high revenue generation because of the high trend of such technological products in the Kuwait. The analysis of the social, economic, demographic and other indicators make us to select the solar panel system. wordcount of report: 1500 words



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