

Kuwait's Souk al-Manakh Stock Bubble & Crash

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Abstracts

The Souk Al-Manakh stock market crash was the highest market crash in Kuwait. It happened in the 1982. It is market crash of unauthorized market. In 1982, a trader offered a postdated check from a immature Passport Office worker for compensation and it rebounded. This crash came in August 1982 due to this check. Various banks of Kuwait became insolvent due to this crash. The government of Kuwait helped a lot during this crisis. Cont... (750 words of this report)

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