

Job Order Costing and Process Costing, Differences and Application of each Method

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Abstracts

A comprehensive research is conducted by Jirarat Teeravaraprug in 2013 in Thailand. He investigated various methods of costing including job order costing and process costing. It is described by J. Teeravaraprug (2013) that costing is an important process according to which various companies assign money for products. An accounting system made to evaluate a corporation's costs, giving administration with knowledge on functions as well as performance is known as costing system. The costing system is an important part in cost management. There are basically 2 costing systems that are job order costing and process costing. Cont... (1000 words of this report)

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